

## **Translation of Immediate Report**

T093  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il

13 November 2018

Reference: 2018-01-107886

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report on Appointment of Director (not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director of a Private Company**

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations, 1970

1. Surname and First Name: Yoram Gabbay  
Surname and First Name in English as they appear in his passport: Yoram Gabbay  
Gender: Male  
Type of Identity Number: Israeli I.D. Number  
Identity Number: 000207530  
Citizenship: Private individual with Israeli citizenship
2. Date of Birth: 7 August 1947
3. Address for service of process: 34 Yehuda Halevi Street, Tel Aviv-Yafo 65133616
4. Position to which appointed: External Director
5. Previous position held in the company prior to appointment: None
6. Commencement date of tenure: 13 November 2018
7. Academic Education:

Degree	Subject	Name of Academic Institution
Bachelors degree	Economics and History	Hebrew University Jerusalem

Masters degree	Economics	Hebrew University Jerusalem
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Other education and professional certificates:

Course in Macro-Economic Policy Planning – International Monetary Fund,  
Washington DC, United States

8. Principal Occupations in the Last 5 Years:

Position Held	Place of Employment	Period held the Position
External lecturer	Ono Academic Campus	1/1999 through the current time
External director	S. Shlomo Holdings	1/2018 through the current time
Chairman of the Investments Committee	Economic and Cultural Projects for State Employees	1/2000 through 10/2018
Chairman of the Investments Committee	Hachshara v'Bituach	1/2018 through 10/2018
External lecturer	Technion – Tel Aviv Branch	4/2015 through 4/2017
Chairman of the Board of Directors	Pe'ilim – Investment Portfolio Management	7/1995 through 6/2013
Chief Economist	Pe'ilim – Investment Portfolio Management	7/2013 through 12/2017

9. N/A

10. The Director serves as a director of another corporation. See description in section 8 above.

11. The Director is not an employee of the Corporation, its subsidiary or affiliated companies, nor of an interested person therein.

12. No family relationship exists between the Director and another interested person of the Corporation.

13. a. The Director does not hold shares in the Corporation.

b. The Director does not holds shares of a subsidiary or affiliated company of the reporting corporation whose activity is material to the activity of the reporting corporation.

14. The Director is a member of a committee/s of the Board of Directors – the Audit Committee.

15. Does the Corporation view the Director as possessing accounting and financial expertise? No

16. The Corporation views the Director as an Independent Director. How did the Director become an Independent Director? He was appointed by the General Meeting, on 4 October 2018

17. The Director's declaration pursuant to section 224B of the Companies Law: NA

On 30 April 2018, the Committee for the Appointment of Directors of Banking Corporations, appointed pursuant to 36A of the Banking Law (Licensing), 5741-1981, notified the Bank that Mr. Y. Gabbay was a candidate for service as an external director in accordance with the provisions of the Companies Law (hereafter: "an ED"). For additional details, see the Immediate Report dated 30 April 2018 (Reference Number 2018-01-042874). On 4 October 2018, the Bank's General Meeting resolved to appoint Mr. Gabbay as an ED at the Bank for a term of 3 years, subject to the approval or non-objection of the Supervisor of Banks, starting on the date of the receipt of such approval or absence of objection. For details, see the Immediate Report dated 7 October 2018 (Reference No. 2018-01-092817). On 13 November 2018, the Bank received notice of the Supervisor of Banks' non-objection to Mr. Gabbay's appointment as an ED at the Bank, subject to his resignation from the chairmanship of the Investments Committee of the Hachshara Insurance Co. Ltd., and from the chairmanship of the Investments Committee of the Economic and Cultural Projects for State Employees Ltd., prior to starting to serve as an ED at the Bank. Mr. Y. Gabbay notified the Bank that he will resign from these positions immediately.

Note to section 14: As of the current date, no additional memberships in the Board of Directors Committees have yet been determined for Mr. Y. Gabbay. Mr. Y. Gabbay will serve as a member of the Board of Directors' at least as decided by the Board of Directors', and will serve as a member of the Audit Committee, by virtue of his status as an ED.

Note to section 15: Subject to the approval of the Board of Directors.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Group and of the Bank.

Reference numbers of previous documents concerning the subject (the mention does not constitute an incorporation by reference): **2018-01-092817 2018-01-042874**

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
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