

## **Translation of Immediate Report**

T94  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

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Electronic Mail: Yaelru@bll.co.il

5 July 2015

Reference: 2015-01-064344

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report of Senior Office Holder Ceasing to Hold a Position**

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,  
1970

1. First Name: Arie  
Surname: Gans  
Type of Identity Number: Israeli I.D. Number  
Identity Number: 044383537  
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:  
  
Other – Independent director
3. Date on which tenure ceased or will cease: 3 July 2015.  
Date on which tenure began: 3 July 2006.
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure.
6. The individual will not continue to hold any position in the corporation.  
The individual will not continue to be a senior corporate officer in the corporation.

7. The individual was a member of the following Board of Directors committees: Audit Committee, Credit Committee, Prospectuses Committee, Conflict of Interests Examination Committee.
8. The Senior Office Holder will not continue to be an Interested Person by virtue of his holdings after his retirement nor an Interested Person by virtue of being a senior officer as required in Regulation 33(h) of the Securities (Periodic and Immediate Reports) Regulations, 1970.
9. Did the Company view the Director who retired as possessing accounting and financial expertise? Yes.
10. Text of the notice of resignation of an External Director and reasons for resignation:
11. Did the Company view the Director who retired as an Independent Director? Yes  
  
Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? No  
  
Is there a majority of independent directors despite the retirement? No
12. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 3 July 2015 Time: 23:59.

Note - The response to section 11 regarding the independent directors relates total percentage of external directors (who are also independent), in accordance with Provision 301 of the Proper Banking Directive.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Bank and the Group.

**Note:** English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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