

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
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3 November 2015
Reference: 2015-01-147141

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Visa Europe Transaction

See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 2 November 2015 Time: 16:00.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732,
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3 November 2015

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: Visa Europe Transaction

Bank Leumi Le-Israel Ltd. (“the Bank”) is pleased to report the following:

1. On 2 November 2015, Visa Inc. (NYSE: V) and Visa Europe Ltd. announced that they have entered into an agreement pursuant to which Visa Inc. will purchase Visa Europe.¹
2. The Bank is a member of Visa Europe Ltd., in connection with the activity of its subsidiary Leumi Card.
3. According to the said reports, the overall consideration to be paid for the transaction is estimated at some 21.2 million Euros, and it will be comprised of cash and shares.
4. According to the said reports, various regulatory approvals are required for the execution of the transaction. According to the reports, it is expected that the transaction will be completed during the course of 2016.
5. The manner in which the consideration will be divided among the members of Visa Europe Ltd., if the transaction is completed, has not yet been publicized. Therefore, at this stage, the Bank cannot estimate the amount of the consideration it will receive if the transaction is completed.
6. It is noted that the above information is forward-looking information, as defined in the Securities Law, and it is based on the report of Visa Inc.

Very sincerely,

Bank Leumi Le-Israel Ltd.

By:

Ron Fainaro, Head of the Finance Division

Hanan Friedman, Legal Adviser

¹ To view the report from Visa Inc., see <http://d1lge852tjjqow.cloudfront.net/CIK-0001403161/c3b135d5-6355-44ad-afb8-66472ff3b924.pdf>, which appears as one of the reports of Visa Inc. at <http://investor.visa.com/sec-filings/default.aspx>