

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

18 June 2015
Reference: 2015-01-050994

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of the Event: Trustee's Report for 2014– Series 200-201

See attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 17 June 2015 Time: 15:24.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: Yael Rudnicki Position: Secretary of the Bank
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: yaelru@bll.co.il

Discount (logo)

Discount Trust Ltd.

17 June 2015

To

Bank Leumi Le-Israel Ltd. (Series 200 and 201)

Dear Sir or Madam

re: **Publication of the Annual Report of the Trustee for Subordinated Capital Notes
(Series 200 and 201)**

Our company serves as the trustee for the holders of the above-mentioned Subordinated Capital Notes.

We ask that you submit its annual report for 2014 to the holders of the Subordinated Capital Notes, through the MAGNA system.

Very sincerely,

/s/

Yair Ben Tzion, CEO

Tel Aviv, 17 June 2015

To:
Holders of Subordinated Capital Notes (Series 201)

To:
Bank Leumi le-Israel Ltd.

Re: Annual Report – Trusteeship for Subordinated Capital Notes (Series 201) issued by Bank Leumi le-Israel Ltd.

Dear Sir or Madam:

Pursuant to our position as trustees for the holders of the Subordinated Capital Notes (Series 201) (the “**Subordinated Capital Notes**”) issued by Bank Leumi le-Israel Ltd. (the “**Company**”), we are pleased to submit the annual report for the period from 1 January 2014 through 31 December 2014 (inclusive) (the “**Reported Period**”), in accordance with the provisions of section 28 of the Deed of Trust, and in accordance with the provisions of section 7 of the Trusteeship Law, 5739-1979 and the provisions of section 35H1 of the Securities Law, 5728-1968.

1. The Deed of Trust

On 27 September 2009, the Company signed a deed of trust with Discount Trust Ltd. as the trustee for the Subordinated Capital Notes (the “**Deed of Trust**”).

2. The securities that have been issued

Regarding the quantity of the Subordinated Capital Notes in circulation, see the Company’s reports, and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

3. Collateral and undertakings

The Subordinated Capital Notes are not secured by any collateral whatsoever. The Company gave various undertakings in the Deed of Trust, and, based on information that the Company has provided, the Company has - during the Reporting Period - complied with its undertakings.

4. Payments of principal and interest

Regarding the payments of principal and interest, see the conditions on the reverse side of the list of appendices to the Deed of Trust, and see the Company’s reports, and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

5. **Special events**

The Trustee has not been made aware, during the Reporting Period, of: (1) any substantive breach of the Deed of Trust on the part of the Company; (2) any non-compliance with any substantive undertaking on the part of the Company; (3) any other exceptional event in connection with the trusteeship pursuant to the Deed of Trust.

6. **Events that occurred after the Reporting Period**

No events occurred after the Reporting Period.

7. **Rating**

The Subordinated Capital Notes (Series 201) are rated AA Stable by S&P Ma'alot Ltd., and AA2 Negative by Midrug Ltd.

8. **Meetings of holders of the notes**

No holders' meetings were held during the Reporting Period.

This report does not constitute a replacement for a review by a holder of the Company's public reports, including a review of the financial statements.

Very respectfully,

Discount Trust Ltd.

Tel Aviv, 17 June 2015

To:
 Holders of Subordinated Capital Notes (Series 200)

To:
 Bank Leumi le-Israel Ltd.

Re: Annual Report – Trusteeship for Subordinated Capital Notes (Series 200) issued by Bank Leumi le-Israel Ltd.

Dear Sir or Madam:

Pursuant to our position as trustees for the holders of the Subordinated Capital Notes (Series 200) (the “**Subordinated Capital Notes**”) issued by Bank Leumi le-Israel Ltd. (the “**Company**”), we are pleased to submit the annual report for the period from 1 January 2014 through 31 December 2014 (inclusive) (the “**Reported Period**”), in accordance with the provisions of section 28 of the Deed of Trust, and in accordance with the provisions of section 7 of the Trusteeship Law, 5739-1979 and the provisions of section 35H1 of the Securities Law, 5728-1968.

1. The Deed of Trust

On 27 September 2009, the Company signed a deed of trust with Discount Trust Ltd. as the trustee for the Subordinated Capital Notes (the “**Deed of Trust**”).

2. The securities that have been issued

Regarding the quantity of the Subordinated Capital Notes in circulation, see the Company’s reports, and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

3. Collateral and undertakings

The Subordinated Capital Notes are not secured by any collateral whatsoever. The Company gave various undertakings in the Deed of Trust, and, based on information that the Company has provided, the Company has - during the Reporting Period - complied with its undertakings.

4. Payments of principal and interest

Regarding the payments of principal and interest, see the conditions on the reverse side of the list of appendices to the Deed of Trust, and see the Company’s reports, and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

5. **Special events**

The Trustee has not been made aware, during the Reporting Period, of: (1) any substantive breach of the Deed of Trust on the part of the Company; (2) any non-compliance with any substantive undertaking on the part of the Company; (3) any other exceptional event in connection with the trusteeship pursuant to the Deed of Trust.

6. **Events that occurred after the Reporting Period**

No events occurred after the Reporting Period.

7. **Rating**

The Subordinated Capital Notes (Series 200) are rated AA Stable by S&P Ma'alot Ltd., and AA2 Negative by Midrug Ltd.

8. **Meetings of holders of the notes**

No holders' meetings were held during the Reporting Period.

This report does not constitute a replacement for a review by a holder of the Company's public reports, including a review of the financial statements.

Very respectfully,

Discount Trust Ltd.

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

16 June 2015
Reference: 2015-01-048993

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of the Event: Trustee's Report for 2014– Series G

See attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 15 June 2015 Time: 17:35.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

Mishmeret - Trust Services Company Ltd.

15 June 2015

To: **Holders of Subordinated Notes (Series G) of Bank Leumi le-Israel B.M.**

Dear Sir or Madam:

re: Report of the Trustee for Subordinated Notes Series G of Bank Leumi le-Israel B.M. (Leumi Finance Co. Ltd.) - 2014

Pursuant to our position as trustees for the holders of the Subordinated Notes (Series G) (the "**Subordinated Notes**") originally issued by Leumi Finance Co. Ltd. ("**Leumi Finance**"), we are pleased to submit the annual report for the period from 1 January 2014 through 31 December 2014 (inclusive) (the "**Reported Period**") regarding actions that we have carried out. This is in accordance with the provisions of the Deed of Trust, and in accordance with the provisions of section 7 of the Trusteeship Law, 5739-1979 and the provisions of section 35H1 of the Securities Law, 5728-1968.

The Deed of Trust

On 19 March 2007, Leumi Finance carried out an initial offering of the Series G Notes. During the Reported Period, a merger of Leumi Finance with and into Bank Leumi le-Israel B.M. ("the **Company**") was initiated. The merger was completed on 4 January 2015, and in the course of the merger, Leumi Finance was eliminated without being liquidated, and the Company has since then been viewed as the replacement of Leumi Finance for all matters and purposes.

Regarding the quantity of the Series G Notes in circulation, see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Collateral

The Notes are not secured by collateral.

Payments of principal and interest

Regarding the payments of principal and interest, see the conditions on the reverse side of the list of appendices to the Deed of Trust, and see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Meetings of holders of the notes

1. Regarding the meetings of the shareholders of Leumi Finance and of the Company (as relevant) that were held during the Reported Period, including the subjects on their agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance

and/or of the Company (as relevant) on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

2. Regarding the meetings of the holders of Series G Notes which were held during the Reported Period, including the subjects on their agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance and/or of the Trustee on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

This report does not constitute a replacement for a review by a holder of the Company's public reports, including a review of the financial statements.

Very respectfully,

/s/

Mishmeret - Trust Services Company Ltd.

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

16 June 2015
Reference: 2015-01-048996

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of the Event: Trustee's Report for 2014– Series K

See attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 15 June 2015 Time: 17:35.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

Mishmeret - Trust Services Company Ltd.

14 June 2015

To: **Holders of Notes (Series K) of Bank Leumi le-Israel B.M.**

Dear Sir or Madam:

re: **Report of the Trustee for Series K Notes of Bank Leumi le-Israel B.M.
(Leumi Finance Co. Ltd.) - 2014**

Pursuant to our position as trustees for the holders of the Series K Notes (the “Notes”) originally issued by Leumi Finance Co. Ltd. (“Leumi Finance”), we are pleased to submit the annual report for the period from 1 January 2014 through 31 December 2014 (inclusive) (the “Reported Period”) regarding actions that we have carried out. This is in accordance with the provisions of the Deed of Trust, and in accordance with the provisions of section 7 of the Trusteeship Law, 5739-1979 and the provisions of section 35H1 of the Securities Law, 5728-1968.

The Deed of Trust

On 13 August 2009, Leumi Finance carried out an initial offering of the Series K Notes. During the Reported Period, a merger of Leumi Finance with and into Bank Leumi le-Israel B.M. (“the Company”) was initiated. The merger was completed on 4 January 2015, and in the course of the merger, Leumi Finance was eliminated without being liquidated, and the Company has since then been viewed as the replacement of Leumi Finance for all matters and purposes.

Regarding the quantity of the Series K Notes in circulation, see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Collateral

The Notes are not secured by collateral.

Payments of principal and interest

Regarding the payments of principal and interest, see the conditions on the reverse side of the list of appendices to the Deed of Trust, and see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Meetings of holders of the notes

1. Regarding the meetings of the shareholders of Leumi Finance and of the Company (as relevant) that were held during the Reported Period, including the subjects on their agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance

and/or of the Company (as relevant) on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

2. Regarding the meetings of the holders of Series K Notes which were held during the Reported Period, including the subjects on their agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance and/or of the Trustee on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

This report does not constitute a replacement for a review by a holder of the Company's public reports, including a review of the financial statements.

Very respectfully,

/s/

Mishmeret - Trust Services Company Ltd.

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

16 June 2015
Reference: 2015-01-048972

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of the Event: Trustee's Report for 2014– Series N

See attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 15 June 2015 Time: 17:35.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

Mishmeret - Trust Services Company Ltd.

15 June 2015

To: **Holders of Subordinated Notes (Series N) of Bank Leumi le-Israel B.M.**

Dear Sir or Madam:

re: Report of the Trustee for Subordinated Notes (Series N) of Bank Leumi le-Israel B.M. (Leumi Finance Co. Ltd.) - 2014

Pursuant to our position as trustees for the holders of the Subordinated Notes (Series N) (the "Notes") originally issued by Leumi Finance Co. Ltd. ("**Leumi Finance**"), we are pleased to submit the annual report for the period from 1 January 2014 through 31 December 2014 (inclusive) (the "**Reported Period**") regarding actions that we have carried out. This is in accordance with the provisions of the Deed of Trust, and in accordance with the provisions of section 7 of the Trusteeship Law, 5739-1979 and the provisions of section 35H1 of the Securities Law, 5728-1968.

The Deed of Trust

On 10 November 2011, Leumi Finance carried out an initial offering of the Series N Subordinated Notes.

During the Reported Period, a merger of Leumi Finance with and into Bank Leumi le-Israel B.M. ("the **Company**") was initiated. The merger was completed on 4 January 2015, and in the course of the merger, Leumi Finance was eliminated without being liquidated, and the Company has since then been viewed as the replacement of Leumi Finance for all matters and purposes.

Regarding the quantity of the Series N Notes in circulation, see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Collateral

The Notes are not secured by collateral.

Payments of principal and interest

Regarding the payments of principal and interest, see the conditions on the reverse side of the list of appendices to the Deed of Trust, and see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Meetings of holders of the notes

1. Regarding the meetings of the shareholders of Leumi Finance and of the Company (as relevant) that were held during the Reported Period, including the subjects on their

agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance and/or of the Company (as relevant) on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

2. Regarding the meetings of the holders of Series N Notes which were held during the Reported Period, including the subjects on their agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance and/or of the Trustee on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

This report does not constitute a replacement for a review by a holder of the Company's public reports, including a review of the financial statements.

Very respectfully,

/s/

Mishmeret - Trust Services Company Ltd.

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

16 June 2015
Reference: 2015-01-049002

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of the Event: Trustee's Report for 2014– Series L-M

See attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 15 June 2015 Time: 17:35.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

Mishmeret - Trust Services Company Ltd.

15 June 2015

To: **Holders of Notes (Series L) (Series M) of Bank Leumi le-Israel B.M.**

Dear Sir or Madam:

re: Report of the Trustee for Series L and Series M Subordinated Notes of Bank Leumi le-Israel B.M. (Leumi Finance Co. Ltd.) - 2014

Pursuant to our position as trustees for the holders of the Subordinated Notes (Series L) and (Series M) (the “**Notes**”) originally issued by Leumi Finance Co. Ltd. (“**Leumi Finance**”), we are pleased to submit the annual report for the period from 1 January 2014 through 31 December 2014 (inclusive) (the “**Reported Period**”) regarding actions that we have carried out. This is in accordance with the provisions of the Deed of Trust, and in accordance with the provisions of section 7 of the Trusteeship Law, 5739-1979 and the provisions of section 35H1 of the Securities Law, 5728-1968.

The Deed of Trust

On 16 September 2010, Leumi Finance carried out an initial offering of the Series L and Series M Notes.

During the Reported Period, a merger of Leumi Finance with and into Bank Leumi le-Israel B.M. (“the **Company**”) was initiated. The merger was completed on 4 January 2015, and in the course of the merger, Leumi Finance was eliminated without being liquidated, and the Company has since then been viewed as the replacement of Leumi Finance for all matters and purposes.

Regarding the quantity of the Series L and Series M Notes in circulation, see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Collateral

The Notes are not secured by collateral.

Payments of principal and interest

Regarding the payments of principal and interest, see the conditions on the reverse side of the list of appendices to the Deed of Trust, and see the reports of Leumi Finance and/or of the Company (as relevant), and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

Meetings of holders of the notes

1. Regarding the meetings of the shareholders of Leumi Finance and of the Company (as relevant) that were held during the Reported Period, including the subjects on their

agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance and/or of the Company (as relevant) on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

2. Regarding the meetings of the holders of the Notes which were held during the Reported Period, including the subjects on their agendas and the resolutions adopted at the meetings, see the reports of Leumi Finance and/or of the Trustee on the MAGNA site of the Tel Aviv Stock Exchange Ltd.

This report does not constitute a replacement for a review by a holder of the Company's public reports, including a review of the financial statements.

Very respectfully,

/s/

Mishmeret - Trust Services Company Ltd.