

Summary Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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7 April 2016

Reference: 2016-01-044563

Immediate Report regarding Status of Holdings of Interested Persons and Senior Officers

Regulation 33(c) of the Securities (Periodic and Immediate Reports) Regulations,
1970)

The following is the status report as of 31 March 2016:

- a. Interested Persons in the Corporation (including the CEO and Directors, and including any other employee holding five percent or more of the Corporation's issued share capital or of its voting rights):

No.	Name of Holder	Name, Type and Series of Security	Updated Number of Securities	<u>Holding</u>		<u>Holding</u> (Fully Diluted)	
				% Capital	% Voting Rights	% Capital	% Voting Rights
1.	Government of Israel on behalf of the State of Israel	Leumi	88,830,769	5.83	5.83	5.83	5.83
2.	Brodet David	Leumi	107,317	0.01	0.01	0.01	0.01
3.	Brodet David	Leumi Subordinated Debentures Series H	64,667	0.00	0.00	0.00	0.00
4.	Brodet David	PSU 2014	23,744	0.00	0.00	0.00	0.00
5.	Brodet David	PSU 2016	103,879	0.00	0.00	0.00	0.01

6.	Nardi Yoav	Leumi Subordinated Capital Notes 301	98,000	0.00	0.00	0.00	0.00
7.	Nardi Yoav	Leumi Subordinated Debentures Series M	100,000	0.00	0.00	0.00	0.00
8.	Haim Levy	Leumi Subordinated Debentures Series L	264,620	0.00	0.00	0.00	0.00
9.	Haim Levy	Leumi Subordinated Debentures Series N	478,668	0.00	0.00	0.00	0.00
10.	Haim Levy	Leumi Finance Subordinated Capital Notes (Series 301)	101,000	0.00	0.00	0.00	0.00
11.	Russak-Aminoach Rakefet	Leumi	434,517	0.03	0.03	0.03	0.03
12.	Russak-Aminoach Rakefet	PSU 2014	28,456	0.00	0.00	0.00	0.00
13.	Russak-Aminoach Rakefet	PSU 2016	130,717	0.00	0.00	0.00	0.01

Total Holding		Total Holding (Fully Diluted)	
% Capital	% Voting Rights	% Capital	% Voting Rights
5.87	5.87	5.87	5.89

- b. Senior Officers of the Corporation (excluding the CEO and the Directors, and excluding any other employee holding five percent or more of the Corporation's issued share capital or of its voting rights):

The following is the status of the holdings of the Senior Officers in the Corporation:

No.	Name of Holder	Name, Type and Series of Security	Updated Number of Securities	<u>Holding</u>		<u>Holding (Fully Diluted)</u>	
				% Capital	% Voting Rights	% Capital	% Voting Rights
14.	Shlomo Michael Goldfarb	Leumi	302,215	0.02	0.02	0.02	0.02
15.	Shlomo Michael Goldfarb	Leumi Subordinated Debentures	113,100	0.00	0.00	0.00	0.00

		Series H					
16.	Shlomo Michael Goldfarb	Leumi Subordinated Capital Notes 300	89,405	0.00	0.00	0.00	0.00
17.	Shlomo Michael Goldfarb	PSU 2014	6,311	0.00	0.00	0.00	0.00
18.	Shlomo Michael Goldfarb	PSU 2016	36,746	0.00	0.00	0.00	0.00
19.	Tsiddon Daniel	Leumi	224,771	0.01	0.01	0.01	0.01
20.	Tsiddon Daniel	PSU 2014	16,497	0.00	0.00	0.00	0.00
21.	Tsiddon Daniel	PSU 2016	74,700	0.00	0.00	0.00	0.00
22.	Haber Yaakov	Leumi	103,385	0.01	0.01	0.01	0.01
23.	Haber Yaakov	PSU 2014	14,676	0.00	0.00	0.00	0.00
24.	Haber Yaakov	PSU 2016	68,521	0.00	0.00	0.00	0.00
25.	Minz Yoel	Leumi	316,080	0.02	0.02	0.02	0.02
26.	Minz Yoel	PSU 2014	12,910	0.00	0.00	0.00	0.00
27.	Minz Yoel	PSU 2016	58,744	0.00	0.00	0.00	0.00
28.	Cohen Dan	Leumi	235,120	0.02	0.02	0.02	0.02
29.	Cohen Dan	PSU 2014	12,910	0.00	0.00	0.00	0.00
30.	Cohen Dan	PSU 2016	58,744	0.00	0.00	0.00	0.00
31.	Mordechay Sasson	Leumi	252,722	0.00	0.00	0.00	0.00
32.	Mordechay Sasson	PSU 2014	8,611	0.00	0.00	0.00	0.00
33.	Mordechay Sasson	PSU 2016	38,802	0.00	0.00	0.00	0.00
34.	Ron Fainaro	Leumi	95,129	0.01	0.01	0.01	0.01
35.	Ron Fainaro	PSU 2014	12,910	0.00	0.00	0.00	0.00
36.	Ron Fainaro	RSU 2014	16,768	0.00	0.00	0.00	0.00
37.	Ron Fainaro	PSU 2016	59,873	0.00	0.00	0.00	0.00
38.	Tamar Yassur	Leumi	94,700	0.01	0.01	0.01	0.01

39.	Tamar Yassur	PSU 2014	11,823	0.00	0.00	0.00	0.00
40.	Tamar Yassur	PSU 2016	66,526	0.00	0.00	0.00	0.00
41.	Zeev Morag	Leumi	106,998	0.01	0.01	0.01	0.01
42.	Zeev Morag	PSU 2016	23,328	0.00	0.00	0.00	0.00
43.	Itai Ben Zeev	Leumi	70,803	0.00	0.00	0.00	0.00
44.	Itai Ben Zeev	PSU 2014	8,626	0.00	0.00	0.00	0.00
45.	Itai Ben Zeev	PSU 2016	53,221	0.00	0.00	0.00	0.00
46.	Dan Yerushalmi	Leumi	110,196	0.01	0.01	0.01	0.01
47.	Dan Yerushalmi	PSU 2014	12,034	0.00	0.00	0.00	0.00
48.	Dan Yerushalmi	RSU 2014	37,508	0.00	0.00	0.00	0.00
49.	Dan Yerushalmi	PSU 2014	66,957	0.00	0.00	0.00	0.00
50.	Yishak Naor	Leumi	37,511	0.00	0.00	0.00	0.00
51.	Yishak Naor	PSU 2014	4,220	0.00	0.00	0.00	0.00.
52.	Yishak Naor	PSU 2016	28,893	0.00	0.00	0.00	0.00.
53.	Hila Eren-Zik	Leumi	85,620	0.01	0.01	0.01	0.01
54.	Hila Eren-Zik	PSU 2016	9,036	0.00	0.00	0.00	0.00.
55.	Hanan Friedman	PSU 2016	38,715	0.00	0.00	0.00	0.00.

Total Holding		Total Holding (Fully Diluted)	
% Capital	% Voting Rights	% Capital	% Voting Rights
0.15	0.15	0.15	0.15

Notes:

As of the date of the submission of this report, and in accordance with the provisions of the law, the Corporation's controlling shareholder is:

1.

As of March 24 2012, the Corporation is a banking corporation without a Controlling Core.

Identity number of the controlling shareholder: Other identity number: 0

Control has not been transferred during the period described in the report.

1. For additional details regarding the Corporation being a banking corporation without a control core, see the report dated 25 March 2012, Reference No. 2012-01-077406.
2. Pursuant to the Immediate Report submitted by the Bank on 31 March 2014 regarding the Material Private Offering Report approved by the Bank's Board of Directors on 30 March 2014 (Reference No. 2014-01-030870) (hereinafter: "the Private Offering Report"), the Bank, on 13 April 2014, allotted PSU units and RSU units (hereinafter, together: "the PSU units and the RSU units") to the Trustee, ESOP Management and Trust Services Ltd., Private Company No. 51-369953-8, on behalf of the Offerees, as such are described in the Private Offering Report (hereinafter: "the Offerees"). The percentage of holdings, fully diluted, takes these units and their vesting into consideration.
3. The number of shares that will be issued following the vesting of the PSU units and the RSU units that have been allotted is based on the assumption that all the PSU units and the RSU units that have been allotted pursuant to the Private Offering Report have vested, and on the assumption that the maximum possible number of shares are allotted, such that each PSU unit and each RSU unit vests into a single ordinary share of the Bank, with a nominal value of NIS 1.0 each. The vesting of the PSU units is subject to the conditions set out in section 1.3.4 of the Private Offering Report. Additionally, on each vesting date, assuming the conditions described in section 1.3.4 are met, as stated, the Offerees will be entitled to receive the shares that result from the vesting of the said tranche as described in section 1.3.5 of the Private Offering Report. The first of the three tranches, which vested on 31 March 2015, will be locked-up for an additional one-year period, through 13 April 2016. The second tranche will also be blocked until the end of the first tranche's blocking period. The vesting of the RSU units is subject to the conditions set out in section 2.2.4 of the Private Offering Report. Additionally, on each vesting date, assuming the conditions described in section 2.2.4 are met, as stated, the Offerees will be entitled to receive the shares that result from the vesting of the said tranche as described in section 2.2.5 of the Private Offering Report. The first of the three tranches, which vested on 14 April 2015, will be locked-up for an additional one-year period.
4. Pursuant to the Immediate Report filed by the Bank on 29 February 2016 regarding Material Private Offering Report approved by the Bank's Board of Directors on 29 February 2016 (Reference No. 2016-01-037192) (hereinafter: "the Private Offering Report"), the Bank, on 15 March 2016, allotted 938,657 PSU 2016 units (hereinafter, together: "the PSU 2016 units") to the Trustee, ESOP Management and Trust Services Ltd., Private Company No. 51-369953-8, on behalf of the Offerees, as such are described in the Private Offering Report (hereinafter: "the Offerees").

The number of shares that will be issued following the vesting of the PSU 2016 units that have been allotted is based on the assumption that all the PSU 2016 units that have been allotted pursuant to the Private Offering Report have vested, and on the assumption that the maximum possible number of shares are allotted, such that each PSU unit and each RSU unit vests into a single ordinary share of the Bank, with a nominal value of NIS 1.0 each. The vesting of the PSU 2016 units is subject to the conditions set out in section 1.3.4 of the Private Offering Report. Additionally, on each vesting date, assuming the conditions described in section 1.3.4 are met, as stated, the Offerees will be entitled to receive the shares that result from the vesting of the said tranche as described in section 1.3.5 of the Private Offering Report.

The PSU 2016 units that were allocated to the Trustee for the Offerees will vest, subject to the satisfaction of the conditions for their vesting, into ordinary shares of the Bank with a nominal value of NIS 1.0 each, in three tranches, as set out in section 1.3.5 of the Private Offering Report.

5. On 20 March 2016, the Bank's board of directors resolved to issue 48,938,037 shares to employees and corporate officers of the company, pursuant to the outline published by the Bank on 18 February 2016 (Reference No. 2016-01-030790), as amended on 23 February 2016 (Reference No. 2016-01-033361) (hereafter: "the Outline"), and in accordance with the final results of the offer pursuant to the Outline. The said shares will be allocated to the Trustee who will hold them in trust for the employees and the corporate officers in a capital gain track in accordance with the provisions of section 102 of the Income Tax Ordinance, as defined in the Outline. All the allocated shares will be blocked for a period of two years, other than with regard to key employees (except for corporate officers for whom half of the bonus will in any event be paid in PSU units and not in blocked shares) regarding whom 676,526 of the shares that are allocated will be blocked for a period of three years in accordance with the provisions of the compensation policy. (The remaining shares will be blocked for a period of only two years). For additional details see the Immediate Report dated 20 March 2016 (Reference No. 2016-01-010026).
6. For additional information regarding the redemption of PSU 2014 units due to the resignation of a corporate officer, see the Immediate Report dated 7 July 2015 (Reference No. 2015-01-067953).

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Group and of the Bank.

***Note:** English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.*

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

The Hebrew report includes additional details, including, inter alia, additional information regarding each Interested Person, and details of the changes in their holdings as compared with the previous Report.

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