

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
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Electronic Mail: Yaelru@bll.co.il

18 March 2015
Reference: 2015-01-053410

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Sale of Mobileye shares

See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 17 March 2015 Time: 09:00.

Name of Electronic Reporter: Hanan Friedman, Position: Chief Legal Adviser
Rothschild Boulevard 1, Tel Aviv 6688101, Phone: 076-8858984, Facsimile: 077-8858984,
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18 March 2015

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: Sale of Mobileye Shares

Bank Leumi le-Israel B.M. (the "Bank") reports as follows:

1. Since the end of the lock-up period determined in connection with the issuance of the Mobileye NV (hereinafter: "Mobileye") shares, the Bank's subsidiary Leumi Partners Ltd. (hereinafter: "Leumi Partners") has sold Mobileye shares in a total amount of approximately NIS 310 million. The Bank is expected to record a pre-tax profit in its financial statements as at 31 March 2015 of some NIS 290 million.
2. As stated in the Immediate Report published by the Bank on 12 August 2014 (Reference No. 2014-01-132294), with respect to the sale carried out in August of 2014, the Bank recorded a profit of some NIS 143 million in its financial statements for the third quarter of 2014. This profit is in addition to another profit that was recorded in the financial statements for 2013 from the sale of Mobileye shares, in the amount of some NIS 16 million.

Very sincerely,

Bank Leumi le-Israel B.M.

By:

Professor Daniel Tsiddon, Deputy CEO