

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.l

3 April 2016
Reference: 2016-01-023397

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Sale of loan

See the attached annex –[Immediate report_03042016_isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 31 March 2016 Time: 16:00.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

3 April 2016

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: Sale of loan given to Dalya Bechora Ltd.

Bank Leumi Le-Israel Ltd. (hereafter: "**the Bank**") reports as follows:

On 31 March 2016, the Bank's subsidiary – Leumi Partners Ltd. – completed the sale of all its rights and liabilities pursuant to a loan agreement between itself and Dalya Bechora Ltd., including the rights in the collateral provided pursuant to the loan agreement, and any right, liability or claim pursuant to such agreement (hereafter: "the Loan"). The total consideration for the sale of the Loan was some NIS 187 million. The expected (pre-tax) profit for the sale of the Loan is expected to amount to some NIS 58 million.

Very sincerely,

Bank Leumi Le-Israel, Ltd.

Prof. Danny Tsiddon, Deputy CEO

Hanan Friedman, Legal Adviser