

Translation of Immediate Report

T125
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 13 October 2015, Midrug published A rating report/notice *update*:

1. Rating report or notice
Rating of corporation: Midrug - *stable Aaa*
Comments/Substance of Notice: *Confirmation of rating*

Ratings history for 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
4 March 2014	Periodic rating report	Midrug _____ Stable Aaa	Raising of forecast/projection
5 August 2012	Periodic rating report	Midrug _____ Stable Aaa	Reduction forecast/projection

Explanation: The ratings history should specify only the ratings history of the ratings company which is the subject of the Immediate Report

Attached hereto is the Rating Report: Appendix

The corporate rating indicated above is a rating of long-term deposits/debentures.
The full ratings report attached.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Ron Fainaro, Head of the Finance Division at the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.
The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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