

Translation of Immediate Report

T125
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 30 June 2015 Moody's published

A rating report/update notice:

1. Rating report or notice

Rating of corporation: Other Moody's _____ *stable*
Comments/Substance of Notice: *Raising forecast/projection*

Ratings history for 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
20 October 2014	Bank Leumi Le-Israel Ltd.	Other Moody's _____ negative	Reduction of forecast/projection
11 December 2013	Bank Leumi Le-Israel Ltd.	Other Moody's _____ Stable	Confirmation of rating
18 April 2011	Bank Leumi Le-Israel Ltd.	Other Moody's _____ Stable	Reduction of rating

Attached hereto is the Rating Report: Appendix

Comment: Moody's confirmed the Bank's deposit rating at A2/Prime-1 and changed the long-term forecast rating to stable from negative. For additional details, see the attached file.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Ron Fainaro, Head of the Finance Division at the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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