

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

27 March 2016
Reference: 2016-01-014088

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event :Purchase of shares of enVerid Systems

See the attached annex –[25032016isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 24 March 2016 Time: 14:00.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel

Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
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27 March 2016

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Dismissal of the Petition for Disclosure and Review of Documents in
Anticipation of the Submission of the Derivative Action**

Bank Leumi Le-Israel Ltd. (hereafter: "**the Bank**") is pleased to report as follows:

1. As described in Note 25.H.2.d of the Bank's Financial Statements as of 31 December 2015, published on 29 February 2016 (Reference No. 2016-01-036667), a petition was filed on 19 July 2015 in the Tel Aviv District Court (Financial Division) requesting disclosure and review of documents pursuant to section 198A of the Companies Law, in connection with claims regarding the manner in which the Bank had handled the debt owed by Delek Real Estate to the Bank, and which, according to the petitioner, was needed for an examination of the possibility of filing a petition for certification of a derivative action.
2. On 24 March 2016, the Tel Aviv District Court (Financial Division) decided to dismiss the petition, having held, *inter alia*, that there was no evidentiary basis for the claim that any corporate officers had violated their duties to the Bank.

Very sincerely,

Bank Leumi Le-Israel, Ltd.

Hanan Friedman, Legal Adviser