

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
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Electronic Mail: Yaelru@bll.co.il

23 July 2015
Reference: 2015-01-080559

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Petition for Approval of Class Action Lawsuit

See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 22 July 2015 Time: 12:30.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732,
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23 July 2015

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: Petition for Approval of a Class Action Lawsuit

Bank Leumi Le-Israel Ltd. (“the Bank”) is pleased to report the following:

On 22 July 2015, the Bank received a petition for approval of class action which had been filed against the Bank in the Central District Court.

The lawsuit involves an allegation made by the petitioner that payments made directly to the Bank for a debt, with respect to which a collection and execution proceeding is being conducted, are reported late to the judgment execution office. Consequently, an apparently disparity arises between the true debt and the debt recorded with the debt executions office.

The petitioner also alleges that when the Bank reports a late payment, the debtor is given a credit for the interest charged during the period between the payment and the report. According to the Petitioner, through the end of 2010, the credit that was received reflected a lower interest rate than the bank interest that had accrued with respect to the debt. The change to the debt executions system that enabled credits to be given at the proper interest rate did not take place before 2010.

The petitioner claims personal damages of NIS 33.46 and estimates that the claim for the entire class will be for millions of shekels, without indicating any amount or specific calculation.

Very sincerely,

Bank Leumi Le-Israel Ltd.

By:

Hanan Friedman, Legal Adviser