## **Translation of Immediate Report**

## Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

23 June 2015

Reference: 2015-01-054192

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

## **Immediate Report**

Nature of Event: Petition for Approval of Class Action Lawsuit See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 22 June 2015 Time: 15:00.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: http://www.magna.isa.gov.il/

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, Group Secretary Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732,

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To

Tel Aviv Stock Exchange Ahuzat Bayit Street 2 Tel Aviv 6525216 Israel Securities Authority Kanfei Nesharim Street 22 Jerusalem 95464

Dear Sir or Madam:

## Re: Petition for Approval of a Class Action Lawsuit

Bank Leumi Le-Israel Ltd. ("the Bank") is pleased to report the following:

On 22 June 2015, the Bank received a petition for approval of class action which had been filed against the Bank in Tel Aviv District Court on 21 June 2015.

The petition deals with the petitioner's claim that the Bank allegedly takes a conversion fee from those customers who wish to transfer foreign currency, from their accounts at the Bank to foreign currency accounts held in their names in different banks, even though the same currency is held in both accounts and no conversion has been carried out.

The petitioner also claims that the Bank allegedly takes a correspondent fee from the customers - the rate of which is fixed as a euro amount, based on a rate which is higher than the representative exchange rate. He also claims that the Bank allegedly charges, when its customers close their accounts, fees that are higher than the maximum fees that are allowed by law for fees charged when accounts are closed.

The petitioner claims personal damages in the amount of NIS 34, and estimates that the total amount of the class' claim will be millions of shekels - without indicating an amount or a detailed calculation.

Very sincerely,

Bank Leumi Le-Israel Ltd.

By:

Hanan Friedman, Legal Adviser