

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
 Securities of the Corporation are listed on The Tel Aviv Stock Exchange
 Abbreviated Name: Leumi
 34 Yehuda Halevi Street, Tel Aviv 651316
 Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
 Electronic Mail: Yaelru@bll.co.il

5 May 2015
 Reference: 2015-01-012555

To: Israel Securities Authority (www.isa.gov.il)
 The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report Regarding Payment of Interest

1. On 4 May 2015, interest will be paid at the rate of 0.36550.
2. The interest is not being paid for the first time.
3. The interest is being paid for a period beginning on 4 May 2015 and ending on 3 August 2015.
 The interest being paid is calculated on the basis of annual interest at the rate of 1.4620.
4. Record date (cum date): 23 July 2015.
 Ex date: 23 July 2015.
5. Rate of taxes withheld at source: Individuals - 15%; corporate – 26.5%.
- 6.

Type and Name of Security	Type and Name of Security	Amount of interest, per security (before linkage)	Linked	Currency of the interest amount	Currency of payment	Exchange rate date for the payment	Tax rate: Individuals	Tax rate: corporate
6040158	Leumi Sub-ordinated Capital Notes (Series 201)	0.0036550	No	NIS	NIS	_____	15	26.5

Explanation:

1. Please note that the amount of interest to be paid is correct up to seven digits following the decimal point, for a payment in New Israeli Shekels, and up to five digits following the decimal point for a payment in any other currency.
 2. The representative exchange rate is published in the afternoon. Therefore, the known representative exchange rate on any particular date is for the preceding date.
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1. The tax rates indicated above may change pursuant to changes in the relevant legal provisions, to the extent such may change from time to time, including those regarding taxation matters.
 2. The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Itai Ben Zeev, Head of the Capital Markets Division.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
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