

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
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4 January 2015
Reference: 2015-01-002683

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Leumi Finance Merger – Tax Approval

Bank Leumi Le-Israel Ltd. (“the Bank”) announces that, as stated in today’s Immediate Report from the Bank concerning the recordation at the Companies’ Registrar of the merger between Leumi Finance Co. Ltd. with and into the Bank (Reference No. 2015-01-02113), the Israel Tax Authority has confirmed that for the purpose of tax withholding, the exchange of the existing certificates of indebtedness issued by Leumi Finance Co. Ltd., for the new certificates of indebtedness issued by Bank Leumi Le-Israel Ltd., will not be considered to be a sale by the holders of the existing certificates in accordance with the Income Tax Ordinance, and tax continuity will be maintained.

See the attached confirmation from the Israel Tax Authority.

Date and time at which the corporation first became aware of the matter being the subject of the report: 4 January 2015 Time: 10:20.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Ron Fainaro, Head of the Finance and Economics Division, and by adv. Hanan Friedman, Chief Legal Adviser.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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