

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.Ein-Shay@bll.co.il

29 March 2018  
Reference: 2018-01- 032380

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Leumi Card – Filing of Draft Prospectus

See [Immediate Report Leumi Card Prospectus isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 29 March 2018 Time: 01:28.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>**

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
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29 March 2018

To:

Tel Aviv Securities Exchange  
2 Ahuzat Bayit Street  
Tel Aviv 652516

Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir or Madam:

re: **Leumi Card Ltd. – Filing of a Draft Propsectus**

As described in the chapter entitled “Main Held Companies” in the financial statements of Bank Leumi Le-Israel Ltd. (hereafter: “the **Bank**”) as of 31 December 2017, published on 6 March 2018 (Reference No. 2018-01-021430), pursuant to the provisions of the Increased Competition and Reduced Concentration in the Israel Banking Market Law (Legislative Amendments), 5777-2017, the Bank is required to sell its holdings in its subsidiary, Leumi Card Ltd (hereafter: “**Leumi Card**”), by the date established in the statute.

As part of the preparation for carrying this out, the Bank is using several options, with one option being the sale of the holdings and another being the offering to the public of shares in Leumi Card, which may include an offer for sale.

On 28 March 2018, Leumi Card filed, with the Israel Securities Authority, a first draft of an incomplete prospectus – an initial public offering, an offer for sale and a shelf prospectus. The terms for the said offering and offer for sale have not yet been set and it is not certain that the said offering will be carried out.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Hanan Friedman, Head of the Strategy and Regulation Division

Irit Roth, Chief Legal Adviser