

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

7 June 2015
Reference: 2015-01-041382

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Holdings in a Bank without a Controlling Core

Report regarding the holding by a holder of substantial means of control in a bank corporation without a controlling core:

Bank Leumi Le-Israel Ltd. ("the Bank") hereby gives notice that the Bank has received a notice, at its offices, that the BlackRock company ("BlackRock Inc.") holds, as of 29 May 2015, 1.87% of the Bank's share capital, holding 2.65% of the voting rights in the Bank.

Black Rock has told the Bank that it does not have a controlling shareholder and that the PNC Financial Services Group holds 21% of the means of control in BlackRock.

See attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 4 June 2015 Time: 13:29.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

The Hebrew report includes additional details, including, inter alia, additional information regarding each Interested Person, and details of the changes in their holdings as compared with the previous Report.

BLACKROCK

Date: May 29th, 2015

To: Leumi Bank of Israel B.M. (the "Bank")

Dear Sirs,

Re: **Report regarding holding of means of control in the Bank**

We hereby give you notice pursuant to Section 36 of the Banking (Licensing) Law 5741-1981 (the "Law") that:

We, along with our affiliates, are inter alia, investment managers to mutual funds, commingled vehicles and segregated accounts which hold shares of the Bank. We and our affiliates currently (i) hold 1.87% of the outstanding issued share capital of the Bank, and (ii) hold voting rights in respect of 2.65% of the outstanding issued share capital of the Bank. We do not hold or manage for any single person or entity more than 1% of the outstanding issued share capital of the Bank

Additional details provided pursuant to section 36 of the Law:

- Name of Company – BlackRock, Inc.
- Address of Company – 55 East 52nd Street, New York, NY 10055, U.S.A
- Board of Directors of Company -

LAURENCE D. FINK
ABDLATIF Y. AL-HAMAD
MATHIS CABIALLAVETTA
PAMELA DALEY
WILLIAM S. DEMCHAK
JESSICA EINHORN
FABRIZIO FREDA
MURRY S. GERBER
JAMES GROSFELD
ROBERT S. KAPITO
DAVID H. KOMANSKY
SIR DERYCK MAUGHAN
CHERYL D. MILLS
THOMAS H. O'BRIEN
IVAN G. SEIDENBERG
MARCO ANTONIO SLIM DOMIT
JOHN VARLEY
SUSAN L. WAGNER

There is no controlling person of BlackRock, Inc. PNC Financial Services Group holds 21% of BlackRock, Inc.

Sincerely,

BLACKROCK

Legal entity subject to the notification obligation (notifier):

BlackRock, Inc.

Details of notifying person:

Name: Gareth Slade

Company: BlackRock Investment Management (UK) Limited

Address: 12 Throgmorton Avenue, London, EC2N 2DL, U.K.

Phone: +44 (0) 20 7743 2536

E-mail: emeadisclosures@blackrock.com

29-May-2015, 

Date, Signature