

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
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31 December 2015
Reference: 2015-01-191592

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: **End of Tenure as CEO of Leumi Romania**

See the attached annex - [3112215isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 30 December 2015 Time: 12:15.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel

Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
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31 December 2015

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **End of tenure as CEO of Leumi Romania**

Bank Leumi Le-Israel Ltd. (hereafter: "the Bank") is pleased to report as follows:

1. **Bank Leumi Romania S.A.** (Leumi Romania), a subsidiary controlled by the Bank, which is a Romanian banking corporation, has agreed with Mr. Laurentiu Gabriel Mitache, who has served as the CEO of Leumi Romania since the middle of 2006, regarding the conclusion of his position at Leumi Romania.
2. Leumi intends to appoint Mr. Gil Karni to serve as the CEO of Leumi Romania, subject to obtaining the regulatory approvals that are required in Romania for such appointment. Mr. Gil Karni currently serves as the CEO of Bank Leumi Luxembourg; the Bank has contracted for the sale of Bank Leumi Luxembourg's activities to the J. Safra Bank, as specified in the Immediate Report published on 24 November 2015 (Reference No. 2015-01-161658).

Very sincerely,

Bank Leumi Le-Israel Ltd.

By:

Yoel Mintz, Head of the International Credit and Real Estate Division

Hanan Friedman, Legal Adviser