

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

21 December 2015
Reference: 2015-01-185382

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Dismissal of a Petition for Approval of a Lawsuit

See the attached annex - Immediate Report - Summary Dismissal of Albit

Date and time at which the corporation first became aware of the matter being the subject of the report: 21 December 2015 Time: 13:30.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel

Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

21 December 2015

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Summary Dismissal of a Motion for Approval of a Class Action Lawsuit**

Bank Leumi Le-Israel Ltd. (“the Bank”) is pleased to report the following:

Pursuant to Note 6c.1.1 of the Bank's Financial Statements as of 30 September 2015, published on 19 November 2015 (Reference No. 2015-01-158406), regarding a motion for the approval of a class action lawsuit filed against the Bank on 6 January 2015 (and which was amended later on), dealing with the calculation of arrears interest for **CPI**-linked loans, the Bank reports that on 20 December 2015, the Central District Court decided to summarily dismiss the petition for the approval of the lawsuit as a class action.

Very sincerely,

Bank Leumi Le-Israel Ltd.

By:

Hanan Friedman, Legal Adviser