

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
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05 March 2015  
Reference: 2015-01-045253

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Derivative Suit

See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 5 March 2015 Time: 11:30.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732,  
Electronic Mail: [Yaelru@bll.co.il](mailto:Yaelru@bll.co.il)

5 March 2015

To

Tel Aviv Stock Exchange  
Ahuzat Bayit Street 2  
Tel Aviv 6525216

To

Israel Securities Authority  
Kanfei Nesharim Street 22  
Jerusalem 95464

Dear Sir or Madam:

re: **Shareholders' Derivative Suit in the United States**

Bank Leumi Le-Israel B.M. (the "Bank") reports as follows:

On 3 March 2015, a Bank shareholder who is an Israeli resident filed a motion in the State Supreme Court in New York, USA to bring a shareholders' derivative action in the name of the Bank and of Leumi USA, against the Bank's subsidiaries and against 61 individuals who served as directors and corporate officers, and some of whom continue to serve as such, in either the Bank or the Bank's subsidiaries. The lawsuit deals with the respondents' alleged responsibility for the amounts that the Bank and its subsidiaries paid as a result of the arrangements that were signed with the US authorities.

Since there are similar lawsuits already pending before the Tel Aviv District Court, and since the Bank's shares are traded on the Tel Aviv Stock Exchange and because the claimant is an Israeli resident, the Bank intends to request that the New York court dismiss the case *in limine*.

Very sincerely,

Bank Leumi Le-Israel B.M.

By:

Hanan Friedman, Legal Adviser