

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

17 August 2015
Reference: 2015-01-097827

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Denial of a Petition for Approval of Class Action Lawsuit
See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 16 August 2015 Time: 13:00.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
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17 August 2015

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Denial of a Petition for Approval of a Class Action Lawsuit**

Bank Leumi Le-Israel Ltd. (“the Bank”) is pleased to report the following:

Pursuant to Note 18.d.1.H of the Bank's Annual Report for 2014, published on 31 March 2015 (Reference No. 2015-01-070033)), regarding a petition for the approval of a class action lawsuit against the Bank (regarding the activity of Leumi Mortgage Bank, Ltd., which was merged into the Bank) and against two additional banks, filed in court on 7 September 2011, regarding the charging of compounded interest in advance from those taking housing loans, the Bank is pleased to report that on 16 August 2015, the Central District Court denied the petition for the approval of the lawsuit as a class action, because there was no cause of action. The lawsuit was thus concluded.

Very sincerely,

Bank Leumi Le-Israel Ltd.

By:

Hanan Friedman, Legal Adviser