

Translation of Immediate Report

T125
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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Transmission Date: 5 November 2015

Reference: 2015-01-149946

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 5 November 2015, Ma'alot S&P published

A rating report/notice *update*:

1. Rating report or notice

Rating of corporation: Other Ma'alot S&P *stable* AAA

Comments/Substance of Notice: *Confirmation of rating*

Ratings history for 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
7 October 2014	Bank Leumi Le-Israel Ltd.	Ma'alot S&P _____ Stable AAA	Raising of rating
1 August 2013	Bank Leumi Le-Israel Ltd.	Ma'alot S&P _____ Stable AA+	Confirmation of rating
4 July 2012	Bank Leumi Le-Israel Ltd.	Ma'alot S&P _____ Stable AA+	Confirmation of rating

Explanation: The ratings history should specify only the ratings history of the ratings company which is the subject of the Immediate Report

Attached hereto is the Rating Report: [Maalotreport isa.pdf](#)

Ma'alot S&P confirmed the Bank's long-term credit rating at AAA. The company also confirmed the Bank's outlook as stable. For additional information, see the attached complete ratings report.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Ron Fainaro, Head of the Finance Division at the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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