

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 6513616
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bl.co.il

4 March 2015
Reference: 2015-01-043933

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Date of Publication of Periodic Report.

See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 4 March 2015 Time: 11:15.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, Group Secretary
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Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



4 March 2015

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Date of Publication of the Periodic Report of Bank Leumi for 2014**

Bank Leumi le-Israel B.M. ("the Bank") reports as follows:

1. Pursuant to the directives of the Supervisor of Banks, commencing from the financial statements for 2014, a banking corporation is required to publish its periodic reports by 10 March following the reporting year. Pursuant thereto, the Bank is supposed to publish its financial statements for 2014 by 10 March 2015.
2. The Bank includes the results of the Israel Corporation in its financial statements. As of the date of this report, the Bank holds some 11.1% of the issued share capital of the Israel Corporation. As of 31 December 2014, the Bank held some 18% of the issued share capital of the Israel Corporation.
3. In the first three quarters of 2014, the Bank included the results of the Israel Corporation with a lag of one quarter (pursuant to the approval of the Supervisor of Banks), based on the reviewed financial statements of the Israel Corporation, which were available as of the date of preparation of the Bank's financials.
4. For purposes of preparation of the audited financial statements of the Bank as of 31 December 2014, and with a view to including the data of the Israel Corporation on the basis of audited financial statements, the Bank received approval from the Bank of Israel to publish the financial statements for 2014, following the publication date of the audited financial statements of the Israel Corporation for 2014, and by no later than 31 March 2015. Accordingly, the Bank's financial statements for 2014 will include the Bank's full share of the results of the Israel Corporation for 2014.
5. Pursuant to the directive of the Supervisor of Banks, in order for the Bank to include the Israel Corporation's results in the financial statements for the first quarter of 2015, the Bank will publish its financial statements as of 31 March 2015, by 31 May 2015 (instead of 15 May 2015, pursuant to the date determined in the Supervisor of Bank's directives). In addition, the Supervisor of Bank's directive determined that the Bank will take action towards ceasing the material impact of the Israel Corporation, including by way of permanent waiver of the Bank's representation on the board of directors of the Israel Corporation, and of its right to appoint directors to its board.

Yours sincerely,

Bank Leumi Le-Israel Ltd.

By:

Ron Fainaro, Head of Finance Division

Shlomo Goldfarb, Head of Accounting Division