

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Changes in Holdings of Interested Parties and Senior Corporate Officers

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports),
1970

1.

Corporation name/Surname and first name of holder: David Brodet
Type of identity number: ID Number
Holder's identity number: 000088179
Type of holder: Director/CEO
The holder is not the representative of other joint shareholders for reporting purposes.
Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.
Registration number of security on the Tel Aviv Stock Exchange: 6040349
Name and Class of Security: PSU 2016
Nature of Change: Increase due to private issue
Single transaction or a number of transactions (a cumulative change): Single transaction
Date of change: 15 March 2016
Price of the Transaction: 0 agurot
The shares are not dormant or convertible into dormant shares.
Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%
Change in the number of securities: + 103,879
Current balance (as number of securities) 103,879. Percentage of the total securities of the same type: 11.07%
Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%
Holding percentage after the change, fully diluted: Of capital 0.01% Of voting rights: 0.01%

2.

Corporation name/Surname and first name of holder: Rakefet Aminoach
Type of identity number: ID Number
Holder's identity number: 022281927
Type of holder: Director/CEO
The holder is not the representative of other joint shareholders for reporting purposes.
Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.
Registration number of security on the Tel Aviv Stock Exchange: 6040349
Name and Class of Security: PSU 2016
Nature of Change: Increase due to private issue
Single transaction or a number of transactions (a cumulative change): Single transaction
Date of change: 15 March 2016
Price of the Transaction: 0 agurot
The shares are not dormant or convertible into dormant shares.
Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%
Change in the number of securities: + 130,717
Current balance (as number of securities) 130,717. Percentage of the total securities of the same type: 13.93%
Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%
Holding percentage after the change, fully diluted: Of capital 0.01% Of voting rights: 0.01%

3.

Corporation name/Surname and first name of holder: Shlomo Michael Goldfarb
Type of identity number: ID Number
Holder's identity number: 054186556
Type of holder: Senior corporate officer who is not a CEO or director and not a party with an interest because of holdings in the company.
The holder is not the representative of other joint shareholders for reporting purposes.
Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.
Registration number of security on the Tel Aviv Stock Exchange: 6040349
Name and Class of Security: PSU 2016
Nature of Change: Increase due to private issue
Single transaction or a number of transactions (a cumulative change): Single transaction
Date of change: 15 March 2016
Price of the Transaction: 0 agurot
The shares are not dormant or convertible into dormant shares.
Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%
Change in the number of securities: +36,746

Current balance (as number of securities) 36,746. Percentage of the total securities of the same type: 3.91%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

4.

Corporation name/Surname and first name of holder: Professor Daniel Tsiddon

Type of identity number: ID Number

Holder's identity number: 053670725

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +74,700

Current balance (as number of securities) 74,700. Percentage of the total securities of the same type: 7.96%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.01% Of voting rights: 0.01%

5.

Corporation name/Surname and first name of holder: Yaakov Haber

Type of identity number: ID Number

Holder's identity number: 23999972

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +68,521

Current balance (as number of securities) 68,521. Percentage of the total securities of the same type: 7.30%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

6.

Corporation name/Surname and first name of holder: Yoel Minz

Type of identity number: ID Number

Holder's identity number: 52302825

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +58,744

Current balance (as number of securities): 58,744. Percentage of the total securities of the same type: 6.26%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

7.

Corporation name/Surname and first name of holder: Dan Cohen

Type of identity number: ID Number

Holder's identity number: 58845207

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +58,744

Current balance (as number of securities) 58,744. Percentage of the total securities of the same type: 6.26%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

8.

Corporation name/Surname and first name of holder: Itai Ben Zeev

Type of identity number: ID Number

Holder's identity number: 032166225

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +53,221

Current balance (as number of securities) 53,221. Percentage of the total securities of the same type: 5.67%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

9.

Corporation name/Surname and first name of holder: Mordechay Sasson
Type of identity number: ID Number
Holder's identity number: 5572288
Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.
The holder is not the representative of other joint shareholders for reporting purposes.
Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.
Registration number of security on the Tel Aviv Stock Exchange: 6040349
Name and Class of Security: PSU 2016
Nature of Change: Increase due to private issue
Single transaction or a number of transactions (a cumulative change): Single transaction
Date of change: 15 March 2016
Price of the Transaction: 0 agurot
The shares are not dormant or convertible into dormant shares.
Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%
Change in the number of securities: +38,802
Current balance (as number of securities) 38,802. Percentage of the total securities of the same type: 4.13%
Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%
Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

10.

Corporation name/Surname and first name of holder: Ron Meir Fainaro
Type of identity number: ID Number
Holder's identity number: 023571268
Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.
The holder is not the representative of other joint shareholders for reporting purposes.
Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.
Registration number of security on the Tel Aviv Stock Exchange: 6040349
Name and Class of Security: PSU 2016
Nature of Change: Increase due to private issue
Single transaction or a number of transactions (a cumulative change): Single transaction
Date of change: 15 March 2016
Price of the Transaction: 0 agurot
The shares are not dormant or convertible into dormant shares.
Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%
Change in the number of securities: +59,873

Current balance (as number of securities) 59,873. Percentage of the total securities of the same type: 6.38%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

11.

Corporation name/Surname and first name of holder: Dan Yerushalmi

Type of identity number: ID Number

Holder's identity number: 58074170

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +66,957

Current balance (as number of securities) 66,957. Percentage of the total securities of the same type: 7.13%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

12.

Corporation name/Surname and first name of holder: Yishak Naor

Type of identity number: ID Number

Holder's identity number: 53360277

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016
Price of the Transaction: 0 agurot
The shares are not dormant or convertible into dormant shares.
Nature of Change: Increase due to private issue
Single transaction or a number of transactions (a cumulative change): Single transaction
Change in the number of securities: +28,893
Current balance (as number of securities) 28,893. Percentage of the total securities of the same type: 3.08%
Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%
Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

13.

Corporation name/Surname and first name of holder: Tamar Yassur
Type of identity number: ID Number
Holder's identity number: 059764498
Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.
The holder is not the representative of other joint shareholders for reporting purposes.
Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.
Registration number of security on the Tel Aviv Stock Exchange: 6040349
Name and Class of Security: PSU 2016
Nature of Change: Increase due to private issue
Single transaction or a number of transactions (a cumulative change): Single transaction
Date of change: 15 March 2016
Price of the Transaction: 0 agurot
The shares are not dormant or convertible into dormant shares.
Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%
Change in the number of securities: +66,526
Current balance (as number of securities) 66,526. Percentage of the total securities of the same type: 7.09%
Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%
Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

14.

Corporation name/Surname and first name of holder: Zeev Morag
Type of identity number: ID Number
Holder's identity number: 59066050
Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.
The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +23,328

Current balance (as number of securities) 23,328. Percentage of the total securities of the same type: 2.49%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

15.

Corporation name/Surname and first name of holder: Hanan Freidman

Type of identity number: ID Number

Holder's identity number: 02875196

Type of holder: Senior corporate officer who is not a CEO or a director and not a party with an interest because of holdings in the company.

The holder is not the representative of other joint shareholders for reporting purposes.

Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.

Registration number of security on the Tel Aviv Stock Exchange: 6040349

Name and Class of Security: PSU 2016

Nature of Change: Increase due to private issue

Single transaction or a number of transactions (a cumulative change): Single transaction

Date of change: 15 March 2016

Price of the Transaction: 0 agurot

The shares are not dormant or convertible into dormant shares.

Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%

Change in the number of securities: +38,715

Current balance (as number of securities) 38,715. Percentage of the total securities of the same type: 4.12%

Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%

Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

16.

Corporation name/Surname and first name of holder: Hilla Eran Zick

Type of identity number: ID Number
 Holder's identity number: 023978372
 Type of holder: Senior corporate officer who is not a CEO or director and not a party with an interest because of holdings in the company.
 The holder is not the representative of other joint shareholders for reporting purposes.
 Citizenship/Country of Incorporation or Registration: Individual with Israeli citizenship.
 Registration number of security on the Tel Aviv Stock Exchange: 6040349
 Name and Class of Security: PSU 2016
 Nature of Change: Increase due to private issue
 Single transaction or a number of transactions (a cumulative change): Single transaction
 Date of change: 15 March 2016
 Price of the Transaction: 0 agurot
 The shares are not dormant or convertible into dormant shares.
 Balance (as number of securities) in last report: 0. Percentage of the total securities of the same type in the last report: 0.00%
 Change in the number of securities: +9,036
 Current balance (as number of securities) 9,036. Percentage of the total securities of the same type: 0.96%
 Holding percentage after the change: Of capital 0.00% Of voting rights: 0.00%
 Holding percentage after the change, fully diluted: Of capital 0.00% Of voting rights: 0.00%

Note 1

1) Pursuant to the Immediate Report submitted by the Bank on 29 February 2016 regarding the Substantial Private Offering Report approved by the Bank's Board of Directors on 29 February 2016 (Reference No. 2016-01-037192) (hereinafter: "the Private Offering Report"), the Bank hereby gives notice that on 15 March 2016, the Bank allotted 938,657 PSU units (hereinafter, together: "the PSU units") to the Trustee, ESOP Management and Trust Services Ltd., Private Company No. 51-369953-8, on behalf of the Offerrees, as described in the Private Offering Report (hereinafter: "the Offerrees")

2) The number of shares that will result from the maturity of the PSU units that have been allotted as described in section 1 above is based on the assumption that all the PSU units that have been allotted pursuant to the Private Offering Report are vested, and on the assumption that the maximum possible number of shares are allotted, such that each PSU unit matures into a single ordinary share of the Bank, with a nominal value of NIS 1.0 each.

The maturity of the PSU units is subject to the conditions set out in section 1.3.4 of the Private Offering Report. Additionally, on each vesting date, assuming that the said conditions set out in section 1.3.4 are fulfilled, the Offerrees will be entitled to receive the shares that result from the vesting of the relevant tranche as set out in section 1.3.5 of the Private Offering Report.

3) The dates for the exercise of the PSU units:

The PSU units that were allocated to the Trustee for the Offerrees will vest, subject to the fulfillment of the of the conditions for their vesting, into regular bank shares of NIS 1.0 nominal value each, in three equal tranches, as set out in section 1.3.5 of the Private Offering Report.

All the consideration was paid at the time of the change.

Date and time at which the corporation first became aware of the event or matter:
15 March 2016 at 18:40.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Ron Ron Fainaro, Head of the Finance Division and by Attorney Hanan Friedman, Legal Adviser.

Reference numbers of previous documents in this regard (does not constitute incorporation by reference):

2016-01-007119, 2016-01-007095, 2016-01-037192

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.
The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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