

**Translation of Immediate Report Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Yaelru@bll.co.il

27 May 2015  
Reference: 2015-01-029871

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Bank Leumi Nominee Company

See attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 26 May 2015 Time: 15:30.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@bankleumi.co.il](mailto:david.sackstein@bankleumi.co.il)

To:

Tel Aviv Securities Exchange  
2 Ahuzat Bayit Street  
Tel Aviv 652516

Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir or Madam:

re: **Intention to Conclude the Operation of the Bank Leumi le-Israel Ltd. Nominee Company ("the Nominee Company")**

Bank Leumi le-Israel Ltd. (hereinafter: "the Bank") is pleased to report as follows:

On 26 May 2015, the Bank's Board of Directors resolved to confirm the recommendation of the Board of Directors of the Nominee Company to act to conclude the Nominee Company's operation, and to do so, to the extent possible, within 60 days of the date of the Resolution.

The Nominee Company serves as a nominee company for securities which are traded on the Tel Aviv Stock Exchange. The cessation of its operation involves the termination of agreements between the Nominee Company and the issuers of the securities which are listed for trading by way of the Nominee Company.

It is not expected that the cessation of the Nominee Company's operation will have any substantial impact on the Bank's financial results.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Itai Ben-Zeev, Head of the Capital Markets Division

Hanan Friedman, Legal Adviser