

**Translation of Immediate Report to Israel Securities Authority**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
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28 October 2015  
Reference: 2015-01-143118

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of the Event: Arab Israel Bank – Labor Dispute

On 27 October 2015 the Bank's subsidiary Arab-Israel Bank Ltd (hereafter: "the Company") was notified by the head of the Bank and Credit Companies' Workers Division within the Histadrut Hahadasha - Histadrut Hama'of of a labor dispute.

According to the notice, the Company's workers can, with their approval, begin a strike as of 11 November 2015.

See the attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 27 October 2015, Time: 16:00.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 1970, by Mr. D. Cohen, Chairman of the Board of Directors of the Arab-Israel Bank and head of the Human Resources Division at Bank Leumi le-Israel Ltd.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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