



November 24 2021

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Immediate Report - Results of the Tender for Advance Purchase Commitments from Classified Investors to Purchase Series 182 and Series 183 Bonds**

Further to the reports issued by Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) on November 8 2021 and November 21 2021 (Ref Nos.: 2021-01-164319 and 2021-01-169068, respectively) regarding the option of carrying out an issuance of two new series of bonds - Series 182 Bonds and Series 183 Bonds (hereinafter: the “**Series 182 Bonds**” and “**Series 183 Bonds**”, respectively) pursuant to the Bank’s shelf offering report of May 27 2021 (hereinafter: the “**Shelf Prospectus**”), the Bank is pleased to announce the following:

1. On November 23 2021, the Bank held a tender for advance purchase commitments from classified investors (as defined in Section 1 of the Securities Regulations (Methods of Public Offering of Securities), 2007 (hereafter – the “**Institutional Tender**”) in connection with a potential issuance of the Series 182 Bonds and Series 183 Bonds by way of a uniform offering, pursuant to a shelf offering report that may be published by the Bank. Set forth below is a breakdown of the results of the Institutional Tender.
2. **Series 182 Bonds**
 - 2.1 The Series 182 Bonds were offered in the Institutional Tender to the classified investors by way of unit price tender, with each unit comprising NIS 1,000 par value of Series 182 Bonds.
 - 2.2 The Series 182 Bonds shall bear fixed annual interest of 0.1% and will be linked (principal and interest) to the consumer price index published on November 15 2021 in respect of October 2021 (hereinafter: the “**Basic Index**”).
 - 2.3 As part of the Institutional Tender, the classified investors submitted advance purchase commitments to purchase 2,348,193 units of Series 182 Bonds at a total amount of NIS 2,526,879,130.
 - 2.4 The Bank intends to accept classified investors’ advance purchase commitments to purchase NIS 1,368,123 units of Series 182 Bonds that include NIS 1,368,123,000 par value of Series 182 Bonds at a unit price of no less than NIS 1,075, which will be the minimum unit price for Series 182 Bonds in the public tender (to the extent that such a tender will take place).
 - 2.5 At this stage and in view of the demand in the Institutional Tender as described above, the Bank intends to offer to the public Series 182 Bonds at the total amount of NIS 1,489,090,000 par value of Series 182 Bonds, subject, among other things, to the approval of the rating agency.



3. **Series 183 Bonds**

- 3.1 The Series 183 Bonds were offered in the Institutional Tender to the classified investors by way of unit price tender, with each unit comprising NIS 1,000 par value of Series 183 Bonds.
 - 3.2 The Series 183 Bonds shall bear fixed annual interest of 0.1% and will be linked (principal and interest) to the Basic Index.
 - 3.3 As part of the Institutional Tender, the classified investors submitted advance purchase commitments to purchase 2,245,541 units of Series 183 Bonds at a total amount of NIS 2,412,895,496.
 - 3.4 The Bank intends to accept classified investors' advance purchase commitments amounting to NIS 733,566 units of Series 183 Bonds that include NIS 733,566,000 par value of Series 183 Bonds at a unit price of no less than NIS 1,078, which will be the minimum unit price for Series 183 Bonds in the public tender (to the extent that such a tender will take place).
 - 2.5 At this stage and in view of the demand in the Institutional Tender as described above, the Bank intends to offer to the public Series 183 Bonds at the total amount of NIS 820,999,000 par value of Series 183 Bonds, subject, among other things, to the approval of the rating agency.
4. **It should be emphasized that there is no certainty as to the execution of the issuance, its scope, terms and timing, and that the execution of the issuance and the publication of the shelf offering report are subject to receipt of all approvals required by law, including the Tel Aviv Stock Exchange Ltd.'s approval of the listing of the Series 182 Bonds and Series 183 Bonds.**
5. It is hereby clarified that this report does not create any obligation by the Bank to execute an issuance of Series 182 Bonds and/or Series 183 Bonds, and nothing stated therein constitutes an offering to the public and/or an invitation to purchase the Bank's securities.

Sincerely,

Bank Leumi le-Israel B.M.

Bosmat Ben Zvi, Head of the Capital Markets Division