

**Translation of Immediate Report to Israel Securities Authority**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

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29 December 2014

Reference: 2014-01-233202

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report**

Nature of the Event: Leumi Card – Labor Dispute

On 29 December 2014 the Bank's subsidiary, Leumi Card Ltd. was notified by the secretariats of the Ramat Gan-Bnei Brak District and of the Histadrut Hama'of of a labor dispute at the Leumi Card Company - in accordance with Sections 5A and 5B of the Labor Dispute Settlement Law 5717-1957.

According to the notice, it will be possible to declare a strike at the company as of 14 January 2015.

Date and time at which the corporation first became aware of the matter being the subject of the report: 29 December 2014 Time: 13:36.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 1970, by Ms. Tamar Yasur, Head of the Banking Division.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
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***Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.***

***The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>***