



BANK LEUMI LE-ISRAEL LTD. ("the Bank")

October 30, 2024

To
Tel Aviv Stock Exchange Ltd.
www.tase.co.il

To
Israel Securities Authority
www.isa.gov.il

Re: Monetary Sanction

The Bank respectfully reports, as follows:

On October 29, 2024, a notice was received from the Supervisor of Banks regarding the decision of the Committee to Impose Monetary Sanctions Regarding Banking Corporations ("**the Committee**") to impose a monetary sanction on the Bank in the amount of NIS 3,300,000 for not submitting certain reports (regular reports for Shekel transfers outside of Israel through correspondent accounts managed in the Bank whose final beneficiary is the bank's customer) to the Authority for the Prohibition of Money Laundering pursuant to Section 8(a)(7) of the Money Laundering Prohibition Order (Identification, Reporting and Record Keeping Obligations of Banking Corporations to Prevent Money Laundering and Terrorist Financing), 5761- 2001.

The amount of the monetary sanction was set after the Committee found it appropriate to reduce for part of the relevant period the maximum amount of the monetary sanction that can be imposed pursuant to the Money Laundering Prohibition Law, 5760-2000 and in accordance with the provisions of the Money Laundering Prohibition (Monetary Sanction) Regulations, 5762-2001, and this taking into account the actions which the bank took to correct the matter.

Sincerely yours,

Bank Leumi Le-Israel Ltd.

By:

Ronen Mori

Head of the Risk Management Division