



**BANK LEUMI LE-ISRAEL LTD.**

September 4, 2024

**To**  
**Israel Securities Authority**  
[www.magna.isa.gov.il](http://www.magna.isa.gov.il)

**To**  
**Tel Aviv Stock Exchange Ltd.**  
[www.maya.tase.co.il](http://www.maya.tase.co.il)

Dear Sir/Madam:

**Re: Full Early Redemption of Deferred Promissory Notes (Series 404)**

The Bank respectfully reports, as follows:

1. In accordance with the provisions of Section 8 of the conditions on the back of the page in the Trust Deed of the Deferred Promissory Notes (Series 401 (published by the Bank as part of the Shelf Offer Report dated July 9, 2019) (reference number: 2019-01-070048), the Bank respectfully announces that it intends to make a full early redemption of the Deferred Promissory Notes (Series 404) (Securities No.: 6040471) (hereinafter: "**The Deferred Promissory Notes**") on September 30, 2024 (hereinafter: "**the Early Redemption Date**").
2. On the Early Redemption Date, the Bank will pay the holders of the Deferred Promissory Notes the contractual value of the Deferred Promissory Notes, i.e. the principal of the Deferred Promissory Notes in the amount of NIS 1,240,950,000 par value, together with the annual interest rate (at a rate of 1.95%), and with the addition of linkage differences that will accumulate until the Early Redemption Date, as much as they accumulate. After the publication of the Consumer Price Index for the month of August 2024, the Bank will publish another Immediate Report, in which it will give details as to the total redemption amount of the Deferred Promissory Notes.
3. It should be noted that the Supervisor of Banks approved in writing the aforementioned Early Redemption of the Promissory Notes.

Sincerely yours,

**Bank Leumi Le-Israel Ltd.**

By: Hagit Argov, Head of the Financial and Accounting Division