

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

17 April 2018

Reference: 2018-01-039355

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Bank Leumi Trust Company

Reference numbers of previous documents regarding this matter:

2018-01-018316 2018-01-015541

See Annex attached hereto [TrustCompany17418 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: 17 April 2018, at 19:20.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

17 April 2018

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Trust Company of Bank Leumi le-Israel Ltd. (hereafter: the “Trust Company”)**

Pursuant to Note 36c to the 2017 Financial Statements of Bank Leumi le-Israel (the “**Bank**”), which were published on 6 March 2018 (Reference No. 2018-01-021430), and pursuant to the Immediate Report published by the Bank on 22 February 2018 (Reference No. 2018-01-018316), and the Immediate Report published by the Bank on 15 February 2018 (Reference No. 2018-01-015541) (hereafter: “the **Previous Reports**”), regarding the agreement with Hermetic Trust (1975) Ltd. (hereafter: “**Hermetic**”) concerning the sale of the control of the Trust Company to Hermetic – the Bank is pleased to announce that the transaction was completed on 17 April 2018.

As described in the Previous Reports, the completion of the transaction is not expected to have any significant impact on the Bank’s financial results.

Very respectfully,
Bank Leumi Ltd.

By:

Attorney Hanan Friedman, Head of the Strategy and Regulation Division

Attorney Livnat Ein-Shay Wilder, Secretary of the Bank and of the Group