

Translation of Immediate Report

T125
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 18 January 2018 Moody's published

A rating report/update notice:

1. *Updated* Rating report or notice

Rating of corporation: Other Moody's _____ *stable*
Comments/Substance of Notice: *Other* Confirmation of rating A2/P-1

Ratings history for 3 years preceding the date of the rating/notice:

| Date | Subject of Rating | Rating | Comments/ Substance of Notice |
|----------------------|---------------------------|--------------------------------------|--|
| 8 October 2017 | Bank Leumi Le-Israel Ltd. | Other Moody's _____ A2/P-1 stable | Confirmation of rating |
| 17 March 2017 | Bank Leumi Le-Israel Ltd. | Other Moody's _____ A2/P-1 stable | Confirmation of rating |
| 26 September 2016 | Bank Leumi Le-Israel Ltd. | Other Moody's _____ A2/P-1 stable | Confirmation of rating |
| 7 April 2016 | Bank Leumi Le-Israel Ltd. | Other Moody's _____ A2/P-1 stable | Confirmation of rating |
| 30 June 2013 2015 | Bank Leumi Le-Israel Ltd. | Other Moody's _____ A2/P-1 stable | Raised forecast/outlook |

For further details see attached Ratings Report: [18118 isa.pdf](#).

Moody's confirmed the Bank's long term rating (Long term IDR) at the A2 level and the short term rating (Short term IDR) at the P1 level. It also confirmed the outlook as stable.

For additional details regarding the rating, see the attached Appendix

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Omer Ziv, Head of the Finance Division at the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>.

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