

Summarized Consolidated Profit and Loss Statement

Reported amounts

	For the year ending December 31 2017	For the year ending December 31 2016	For the year ending December 31 2015
	NIS Million		
Income			
From credit card transactions	987	938	878
Net interest income	225	188	173
Other income	5	**	3
Total income	<u>1,217</u>	<u>1,126</u>	<u>1,054</u>
Expenses			
In respect of credit losses	71	37	14
Operations*	592	492	473
Sales and marketing*	172	184	175
General and Administrative*	67	54	50
Payments to banks	<u>118</u>	<u>101</u>	<u>84</u>
Total expenses	<u>1,020</u>	<u>868</u>	<u>796</u>
Profit before taxes	197	258	258
Provision for taxes on the profit	<u>61</u>	<u>80</u>	<u>83</u>
Profit after taxes	136	178	175
The company's share in after tax profits of associate companies	<u>7</u>	<u>6</u>	<u>5</u>
Net profit	<u><u>143</u></u>	<u><u>184</u></u>	<u><u>180</u></u>
Profit for Regular Share (in NIS):			
Basic and diluted profit:			
Net profit	<u><u>*** 0.57</u></u>	<u><u>*** 0.74</u></u>	<u><u>0.72</u></u>
Weighted average of the number of shares that were used to calculate the profit per share (Thousands)	<u><u>250,000</u></u>	<u><u>250,000</u></u>	<u><u>250,000</u></u>

* For salary and benefits expenses in the years 2017, 2016 and 2015 in the amounts of NIS 334 million, NIS 256 million and NIS 254 million, respectively. Salary expenses in 2017 included a one-time material influence in the amount of NIS 63 million.

** Amount is lower than NIS 1 million.

*** Reclassified

Summarized Consolidated Balance Sheet

Reported amounts

	December 31	December 31
	2017	2016
	NIS Million	
Assets		
Cash and deposits in banks	141	140
Receivables in respect of credit card activity	13,845	12,314
Allowance for credit losses	(124)	(92)
Receivables in respect of credit card activity, net	<u>13,721</u>	<u>12,222</u>
Investment in associate companies	6	3
Equipment	172	174
Other assets	<u>87</u>	<u>79</u>
Total assets	<u>14,127</u>	<u>12,618</u>
Liabilities		
Credit from banking corporations	4,747	3,707
Payable in respect of credit card activity	7,265	6,960
Other liabilities	<u>227</u>	<u>156</u>
Total liabilities	12,239	10,823
Contingent liabilities and special commitments		
Shareholders' equity	<u>1,888</u>	<u>1,795</u>
Total liabilities and equity	<u>14,127</u>	<u>12,618</u>

Summarized Statement of Changes in Shareholders' Equity

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Shareholders' Equity
	<u>NIS Million</u>	<u>NIS Million</u>	<u>NIS Million</u>	<u>NIS Million</u>	<u>NIS Million</u>
Balance as of December 31, 2014	26	355	33	1,117	1,531
Dividend	-	-	-	(50)	(50)
Net profit in the accounting year	<u>-</u>	<u>-</u>	<u>-</u>	<u>180</u>	<u>180</u>
Balance as of December 31, 2015	26	355	33	1,247	1,661
Dividend	-	-	-	(50)	(50)
Net profit in the accounting year	<u>-</u>	<u>-</u>	<u>-</u>	<u>184</u>	<u>184</u>
Balance as of December 31, 2016	26	355	33	1,381	1,795
Dividend	-	-	-	(50)	(50)
Net profit in the accounting year	<u>-</u>	<u>-</u>	<u>-</u>	<u>143</u>	<u>143</u>
Balance as of December 31, 2017	<u>26</u>	<u>355</u>	<u>33</u>	<u>1,474</u>	<u>1,888</u>