

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

18 April 2018

Reference: 2018-01-039391

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Dismissal of a Motion for Approval of a Lawsuit

See Annex attached hereto [18417b_isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: 17 April 2018, at 17:00.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732

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17 April 2018

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Decision concerning the Dismissal of a Motion for Approval of a Class-Action Lawsuit**

Bank Leumi le-Israel (the “**Bank**”) is pleased to report as follows:

1. Note 26C1. 1.c of the Bank’s Financial Statements for 31 December 2017, published on 6 March 2018 (Reference No. 2018-01-021430) presents information concerning a motion for approval of a class action lawsuit filed on 15 May 2017 against the Bank (along with similar lawsuits being conducted against other banks, and a lawsuit concerning the same cause of action which was filed against the Bank on 12 February 2017 and which is still pending). According to the petitioners, the Bank does not classify businesses as “small businesses” and as a result it wrongfully charges them fees that are not in accordance with the fee schedule that applies to small businesses. The petitioner estimates the amount of the claimed damages – for all respondents together – at some NIS 462 million.
2. On 17 April 2018, the Central District Court in Tel Aviv issued its decision to dismiss the motion for the approval of the class action lawsuit filed on 15 May 2017. The Court held that the lawsuit for approval of a class action lawsuit filed on 12 February 2017, in which the claimed damage amount was NIS 100 million, could continue.

Very respectfully,
Bank Leumi Ltd.

By:

Attorney Irit Roth, Chief Legal Advisor