

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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24.03.2020

Reference: 2020-01-029244

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report Regarding the Creation Of Dormant Shares in  
the Corporation's Issued Share Capital, or a Change in the Number Thereof  
or of the Identity of the Holder Thereof**

Regulation 31(b) of the Securities Regulations (Periodic and Immediate Reports),  
5730 – 1970

Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports),  
5730 – 1970

Reference numbers of earlier reports concerning the matter: 2020-01-019488, 2020-01-019590, 2020-01-028566

We hereby report that on 24.03.2020 a change occurred in the number of dormant shares in the corporation's capital.

**1**

Name of Holder of Dormant Shares: Bank Leumi le-Israel B.M..

Type of Identity Number: Israel Companies Registrar Number

Identity Number: 520018078

Type of Holder: The reporting corporation

Citizenship/ Country of Incorporation or Registration: Incorporated in Israel

Name of Security: Leumi

Securities No. on Stock Exchange: Bank Leumi Le-Israel ordinary stock NIS 1 604611  
(604611)

Name of share: Bank Leumi Le-Israel ordinary stock NIS 1

Nature of change: Increase through purchase off the stock exchange

Date upon which transaction was executed: 24.03.2020

Transaction Rate in NIS: 18.36

Nominal value of all securities in NIS: 817,001

Total amount of consideration calculated in NIS: 15,000,202.43

Number of dormant shares held by holder before change was: 67,028,534

Number of shares subject matter of the change: 817,001

Number of dormant shares held by holder after change was: 67,845,535

Percentage of issued share capital in the corporation held after the change, by the holder  
of the dormant shares: 4.45%

Were the shares purchased in accordance with a purchase plan approved by the company:  
Yes

Percentage of plan carried out, cumulatively, after the change: 24.93%

Date of reporting of purchase plan: 26.2.2020

Status of the Corporation's Dormant Shares

**1**

Name of Share: Leumi

Securities No.: 604611

Number of shares in registered capital: 3,215,000,000

Number of shares in the issued and paid-up capital: 1,524,720,264

Number of dormant shares pursuant to Section 308

or for the purpose of an ATM plan: 67,845,535

Number of shares with no rights attached, pursuant to Section 333(a): 0

|   |               |
|---|---------------|
| Number of shares with no rights attached, pursuant to Section 340:  | 0             |
| Number of shares with no rights attached, pursuant to Section 181:  | 0             |
| Total shares without rights in capital and without voting rights:   | 67,845,535    |
| % of shares without rights, out of issued and paid-up capital:  | 4.45          |
| Number of dormant shares pursuant to Section 309(b)<br>("dormant subsidiary")   | 0             |
| (does not include shares held by subsidiary company pursuant to Section 369, purchased prior to February 2000, which have full voting rights and rights in the capital) |               |
| No. of shares without voting rights pursuant to Section 333(b):   | 0             |
| % of shares without voting rights but which do have rights with respect to the capital out of all issued capital of this security:                                      | 0             |
| Number of shares for purpose of calculating the voting rights:  | 1,456,874,729 |
| Number of shares for purpose of calculating the rights in capital:  | 1,456,874,729 |

Comment: The section numbers below are from the Companies Law, 5759 – 1999.

- a. Purchase pursuant to covering purchase plan under safe harbor protection, pursuant to the instructions of the Israel Securities Authority.
- b. For additional information regarding the purchase plan, see the Immediate Report dated 26.2.2020 (Reference No. 2020-01-019590) and Note 25A of the Financial Statements as of 31.12.2019, published on 26.2.2020 (Reference No. 2020-01-019488)

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Bank and of the Group.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank  
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