

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

April 1 2020
Reference: 2020-01-030340

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: Do not use this form when there is a form designed for the reported event
Issuance results should be reported on T20 rather than on this form.
Reporting on bond rating or corporate rating should be submitted on T125

Nature of Event: Dismissal of Motion for a Class Action Certification

Reference numbers of previous reports on the matter: _____, _____, _____,

Attached please find file [Immediate Report Class Action Dismissal 1420 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event: April 1
2020, at 12:10.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
Irit Roth	Chief Legal Counsel and Head of the Legal Counsel Division	

Explanation: In accordance with Regulation 5 of the Periodic and Immediate Report Regulations, 1970, a report submitted pursuant to the regulations shall be signed on behalf of the corporation. For a staff position, please see the [ISA's website](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732

Electronic Mail: david.sackstein@Bankleumi.co.il

Previous names of the reporting entity:

Date on which the form structure was last updated: February 18 2020

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:

<http://www.magna.isa.gov.il/>



April 1 2020

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: Dismissal of Motion for a Class Action Certification

Bank Leumi Le-Israel Ltd. (hereinafter: the "Bank") hereby announces as follows:

1. In Note 26.D.1.2.1.B to the financial statements of the Bank dated December 31 2019, published on February 26 2020 (Ref. No.: 2020-01-019488), information was provided regarding a motion for class certification filed against the Bank on February 11 2015, for a claimed amount of NIS 2.3 billion (later reduced to NIS 1.5 billion). According to the applicant, the Bank has a "black list" of customers, whom it flags in its systems for an unlimited period of time, in a manner which harms them or makes it difficult for them to obtain credit or carry out other business transactions with the Bank.
2. On April 1 2020, the Tel Aviv District Court handed down its decision, which dismissed the motion for class certification and required the applicant to pay the Bank's expenses.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Irit Roth, Chief Legal Counsel