

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

June 22 2020
Reference: 2020-01-064956

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Dismissal in Limine of a Motion for Class Action Certification*

Reference number of previous reports on the matter: _____

Attached please find file [Immediate Report Class Action Disimissal in Limine.isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
June 21 2020, at 17:00.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Irit Roth</i>	<i>Chief Legal Counsel and Head of Legal Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111,

Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>



June 22 2020

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Dismissal in Limine of a Motion for Class Action Certification**

Bank Leumi le-Israel B.M. (hereafter – the “**Bank**”) is pleased to report as follows:

1. Section 1.1.1.a of Note D.1. to the Bank’s financial statements as of December 31 2019, which were published on February 26 2020 (reference number: 2020-01-019488), provides information regarding a motion for class action certification that was filed against the Bank and other banks on June 5 2019. According to the plaintiffs, exchange rate differences constitute a “fee”, requiring the banks to provide fair disclosure thereof. Therefore, the plaintiffs claim that the fee was charged unlawfully and that its amount was excessive. The claimed damage for the entire class the plaintiffs purport to represent is NIS 8 billion (the plaintiffs claim additional damages, which have not been quantified), of which NIS 2.2 billion is attributed to the Bank.
2. On June 21 2020, the Tel-Aviv District Court issued a ruling ordering dismissal in limine of the motion for class action certification and imposing the payment of the respondents’ expenses by the plaintiffs.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Irit Roth (Adv.), Legal Counsel