

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

11 June 2018
Reference: 2018-01- 050187

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Demand for Payment of a Financial Sanction

See [11062018_isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 11 June 2018 Time: 15:05.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities

Authority: <http://www.magna.isa.gov.il>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
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11 June 2018

To:

Tel Aviv Securities Exchange
2 Ahuzat Bayit Street
Tel Aviv 652516

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 95464

Dear Sir or Madam:

re: **Demand for payment of financial sanction pursuant to Section 38A of the Regulation of the Financial Advising, Investment Marketing and Investment Portfolio Management Professions Law, 5755-1995**

Bank Leumi le-Israel Ltd. (hereinafter: "the Bank") is pleased to report as follows:

1. On 11 June 2018, the Bank received a demand from the Israel Securities Authority for the payment of a financial sanction in the amount of NIS 300,000. The amount of the sanction was established after a 25% reduction, due to measures already taken by the Bank to prevent any repetition of the violation.
2. The financial sanction was imposed on the Bank because of incidents in which advising activity provided to Bank customers regarding mutual funds that charge supplements were recorded in a deficient manner.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Hanan Friedman

Head of the Strategy and Regulation Division