

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

26 October 2014
Reference: 2015-01-142374

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on an Event or Matter Outside of the Company's Ordinary Regular Business, the Reporting of which was Delayed in Accordance with Regulation 36(b) of the Securities (Periodic and Immediate Reports) Regulations, - 5730-1970

Regulation 36(b)(c) of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970
Substance of the Event: Bank Leumi Jersey

1. See attached Annex.
2. Reason for delay in submission of report:
See the attachment
3. On 26 October 2015, at 15:00 a.m., the reason preventing the submission of the report was removed.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
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26 October 2015

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Bank Leumi Jersey**

Bank Leumi Le-Israel Ltd. ("the Bank") is pleased to report the following:

1. Bank Leumi UK, the Bank's wholly-owned subsidiary, which is a British banking corporation, is engaged in preliminary talks in connection with the possibility of selling its holdings in its subsidiary, Bank Leumi Jersey, as well as Bank Leumi Jersey's holdings in its own subsidiary, Leumi Overseas Trust Corporation, which are incorporated in the Isle of Jersey. The contacts are for the sale of these holdings and/or of the corporations' activities.

Bank Leumi Jersey is a banking corporation incorporated in the Isle of Jersey , and the Leumi Overseas Trust Corporation is a trust company which was also incorporated in the Isle of Jersey.

2. Bank Leumi Jersey and the Leumi Overseas Trust Corporation have very limited activities and they are not significant in relation to the Bank Group's activity.
3. The said contacts are being carried out as part of the Bank Group's policy of reducing its activity in the field of global private banking outside of Israel.
4. The said contacts are at a preliminary stage and we cannot therefore assess at this stage whether they will ripen into actual transactions, or, if they do ripen into transactions, what consideration will be received in the context thereof. In light of the limited scope of Bank Leumi Jersey's and the Leumi Overseas Trust Corporation's activities, such consideration will in any event not be significant amounts for the Bank, and thus, any transaction that takes place - if any transaction does take place - will not have any significant effect on the Bank's financial results.
5. An immediate report regarding the said contacts was delayed at the start, because of a concern that publication of their occurrence could adversely affect the possibility of the transaction being carried out or have a substantially negative impact on the consideration to be received if and when the transaction is carried out.

Very sincerely,

Bank Leumi Le-Israel Ltd.

By:

Prof. Daniel Tsiddon, Deputy Chief Executive Officer

Hanan Friedman, Legal Adviser