

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Yaelru@bll.co.il

6 December 2015  
Reference: 2015-01-173082

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report**

Nature of Event: Bank Leumi USA

See the attached annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 4 December 2015 Time: 1:00.

**Note:** English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@bankleumi.co.il](mailto:david.sackstein@bankleumi.co.il)

6 December 2015

To

Tel Aviv Stock Exchange  
Ahuzat Bayit Street 2  
Tel Aviv 6525216

To

Israel Securities Authority  
Kanfei Nesharim Street 22  
Jerusalem 95464

Dear Madam or Sir:

Re: **Bank Leumi USA**

Bank Leumi le-Israel B.M. ("the Bank") is pleased to report the following:

1. Further to as detailed in the Financial Statements of the Bank for 2013, which were published on 31 March 2014 (Ref: 2014-01-030807), Bank Leumi USA ("BLUSA"), a wholly owned subsidiary of the Bank, entered into agreements in 2013 for the sale of its rights in two buildings in New York (the "Sale Goods"). The agreements were conditional upon the fulfillment complex conditions.
2. On 3 December 2015, the transaction for the sale of the Sale Goods was completed, following fulfillment of all the conditions for execution of the transaction.
3. The overall consideration which was paid to BLUSA in respect of the transaction amounted to an amount equaling some US\$ 109 million (some NIS 426 million). The Bank is expected to record pretax profit in its consolidated financial statements as at 31 December 2015 in respect of the sale, in an amount of some US\$ 96 million (some NIS 374 million), and after tax profit of some US\$ 53 million (some NIS 207 million).

Very sincerely,

Bank Leumi le-Israel B.M.

By:

Ron Fainaro, CFO

Hanan Friedman, Legal Adviser