

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Date: 8 January 2019
Reference: 2019-01-003762

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Approval of withdrawal of class action lawsuit

See the attached annex – [19 1 8.pdf](#).

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: 8 January 2019,
at 09:00.

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: livnat.ein-shay@bll.co.il

8 January 2019

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Approval of arrangement for withdrawal from**

Bank Leumi le-Israel B.M. (the “**Bank**”) is pleased to report as follows:

1. Note 26c.1.3.1. h to the Bank’s financial statements 31 December 2017, published on 6 March 2018 (Reference No. 2018-01-021430), presented information regarding a motion for approval of a class action lawsuit that was filed against the Bank on 21 June 2015, making the claim that the Bank, allegedly, charges an exchange fee from customers who wish to make foreign currency transfers from their accounts to a foreign currency account in another Bank, even though the same currency is involved and there is no currency conversion. The petitioner also argued that the bank, allegedly charges a correspondence fee from customers which is charged in euros, at a rate higher than the representative exchange rate; and also, that the Bank allegedly charges its customers – when their accounts are closed – fees that are higher than the maximum fee amounts that may be charged by law at the time that an account is closed. The petitioner estimated the amount of the class’ claim at NIS 1 million.
2. On 7 January 2019, the Tel Aviv District Court approved a withdrawal arrangement that had been signed by the parties, and the lawsuit was thus concluded.

Respectfully,

Bank Leumi le-Israel B.M.

By

Irit Roth, Legal Advisor