

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

13 November 2018
Reference: 2018-01- 107610

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Appeal of a court ruling

See [131118_isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 12 November 2018 Time: 19:00.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
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Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.
The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>

13 November 2018

To:

Tel Aviv Securities Exchange
2 Ahuzat Bayit Street
Tel Aviv 652516

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 95464

Dear Sir or Madam:

re: **Appeal Against a Court Decision Denying a Motion for Approval of Class Action Lawsuit**

Bank Leumi le-Israel Ltd. (hereinafter: "the Bank") is pleased to report as follows:

1. Note 10.b.1. 6.1 of the Bank's Financial Statements as of 30 September 2018, published on 13 November 2018 (Reference No. 2018-01-107541) presented information regarding a motion for approval of a class action lawsuit that was filed on 22 May 2016 against the Bank, Bank Hapoalim Ltd, Israel Discount Bank Ltd., and Bank Mizrahi-Tfachot, Ltd.
2. The lawsuit relates to a claim that when the respondent banks collect transaction fees in cash through bank tellers, they collect the fee indicated in the bank's fee list without granting a benefit that the petitioners claim should apply to certain population groups, and they do not take these fees into consideration when calculating the minimum that is charged from the customers' account. According to the petitioners, they cannot estimate the exact amount that they claim was improperly charged by the various defendants from all members of the class.
3. On 12 November 2018, the petitioners filed an appeal to the Supreme Court against the court ruling issued on 20 September 2018, which denied the motion to approve the class action, and ordered the petitioners to pay expenses to the respondents.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Irit Roth, Chief Legal Adviser