

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

July 7 2020
Reference: 2020-01-064729

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Appeal of Denial of Motion for a Class Action Certification*

Reference numbers of previous reports on the matter: _____, _____,
_____.

Attached please find [Immediate Report 77201 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *July 7 2020, at 13:30.*

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
1. <i>Irit Roth</i>	<i>Chief Legal Counsel and Head of the Legal Counsel Division</i>	

Explanation: In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111,

Facsimile: 076-8859732 Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>



July 7 2020

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Dear Sir/Madam,

Re: **Appeal of Denial of Motion for a Class Action Certification**

Bank Leumi le-Israel Ltd. (hereinafter: the “Bank”) hereby announces as follows:

1. In Note 26.D.1.1.1.A. to the financial statements of the Bank dated December 31 2019, published on February 26 2020 (Ref. No.: 2020-01-019488), information was provided regarding a motion for class certification filed against the Bank and against other banks on June 5 2019. The applicants claim that exchange rate differences constitute a “fee” that requires fair disclosure by the banks and therefore, inter alia, they are collected unlawfully and that the banks collect excess fees. The damage that was allegedly caused to the entire class which the applicants purport to represent is approx. NIS 8 billion (the applicants also claim additional damages, which have not been quantified), of which NIS 2.2 billion are attributed to the Bank.
2. On July 6 2020, the applicant appealed the Tel Aviv District Court’s ruling of June 21 2020, which denied the class action certification in limine and required the applicants to pay the respondents’ expenses.

Respectfully,

Bank Leumi Le-Israel B.M.

By:

Irit Roth, Chief Legal Counsel