

**Translation of Immediate Report to Israel Securities Authority**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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9 July 2014

Reference: 2014-01-111012

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Migdal - Notes

Bank Leumi le-Israel Ltd. hereby announces that on 9 July 2014, Migdal Holdings for its nostro account, Public Company No. 52-0029984 ("Migdal (Nostro)"), informed it of the following:

On 8 July 2014, it purchased 3,000,000 nominal value of Securities No. 7410228, Leumi Finance Ltd. Subordinated Notes (Series L), in a stock exchange transaction, at a price of 116.5250 agurot.

In addition, on 8 July 2014, it purchased 2,837,253 nominal value of Securities No. 7410244, Leumi Finance Ltd. Subordinated Notes (Series N), in a stock exchange transaction, at a price of 119.0376 agurot.

In light of the above, Migdal (nostro) holds a total of 16,005,048 Subordinated Notes (Series L) of Leumi Finance Ltd., which constitutes 0.49% of the entire series, and a total of 14,338,903 Subordinated Notes (Series N) of Leumi Finance Ltd., which constitutes 0.77% of the entire series.

Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 9 July 2014 Time: 13:28.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
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