

## **Translation of Immediate Report**

T079  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 65546  
Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732  
Electronic Mail: Yaelru@bll.co.il

Transmission Date: 4 January 2010  
Reference: 2010-01-342549

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report re Entity ceasing to be an Interested Party in the Corporation by virtue of Holdings**

Regulation 33(g) of the Securities Regulations (Periodic and Immediate Reports),  
1970

#### **1. Details of Holder:**

- Name of Corporation: Phoenix Holdings Ltd.
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520017450
- Citizenship/Country of Incorporation or Registration: Israeli corporation
- Address: 53 Hashalom Road, Givatayim Israel 53454
- The Holder is not the representative of other joint shareholders for reporting purposes.

#### **2. Details of the Transaction whereby the Holder ceased to be an Interested Party in the Corporation:**

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: 31 December 2009
- d. Nature of the Transaction: Decrease following a sale on the stock exchange
- e. Number of Securities involved in the Transaction: -1,089,023
- f. Price of the Transaction: 1,720 agorot
- g. The shares are not dormant or convertible into dormant shares.

**3. A. Holdings of the Interested Party following the Transaction:**

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	11,676,045	No	0.79	0.79	0.79	0.79

B. The Holder is an insurance or banking corporation. The following is a listing of its holdings:

Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Provident funds and provident fund management companies	Leumi	604611	1,949,344	No
Profit sharing life insurance accounts	Leumi	604611	9,726,701	No

**4. Additional Details:**

The Phoenix Holdings Ltd. (“Phoenix Holdings”) is the sole shareholder in the Phoenix Insurance Company Ltd. (100%), Company No. 520023185. The Phoenix Holdings ceased to be an interested party in the corporation because of a reduction of the aggregate holdings of the Delek Group, the Phoenix Group and the Excellence Group. For details regarding the Phoenix Holdings Ltd., see the company’s ongoing reports.

**5. Date and time at which the corporation first became aware of the event or matter:**

4 January 2010 at 07:30.

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*Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary*  
 POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732,  
 Electronic Mail: Yaelru@bll.co.il