

Summary Translation regarding Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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31 August 2009

Publication of Shelf Prospectus

On 28 August 2009, in accordance with a permit received from the Israel Securities Authority on 27 August 2009, the Bank published a shelf prospectus under which it may issue up to 6 series of debentures (series 400 to 405), up to 11 series of subordinated capital notes (series 250 to 256 and series 300 to 303) and up to 6 series of subordinated capital notes (series 200 to 205). The maximum amount of debentures and capital notes which the Bank may issue under this shelf prospectus is NIS 4 billion nominal of each of the above series.

The shelf prospectus enables the Bank to offer such securities during the next two years.

The prospectus is available in Hebrew on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/> and the website of the Tel Aviv Stock Exchange: <http://www.maya.tase.co.il/>