

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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31 August 2009

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report regarding an Event or Matter falling outside the Ordinary Course of Business of the Corporation

Pursuant to Regulation 36(a) of the Securities (Periodic and Immediate Reports)
Regulations, 1970

Nature of Report: Holdings in the Shares of Migdal

Bank Leumi le-Israel B.M. (the "Bank") announces that, further to the Bank's Immediate Report of 3 May 2009, the Bank of Israel has deferred the date on which the Bank is required to cease holding means of control in Migdal Insurance and Financial Holdings Ltd. ("Migdal") until 31 August 2010 (instead of 31 August 2009) (the "Determining Date"). Said means of control in Migdal have been held, since January 2009, by a trustee (while the Bank retains the right to transfer the means of control to a third party by the Determining Date, and the right to receive dividends). Should the Bank not cease to hold means of control by the Determining Date, the trustee will sell the means of control by 31 December 2010.

Date and time at which the corporation first became aware of the event or matter:
30 August 2009 at 14:12.

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