

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

28 December 2010
2010-01-734883

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on Results of General Meeting to Approve a Transaction with a Controlling Shareholder and/or to Approve a Private Offering and/or to Approve the Serving of the same party as Chairman and CEO and/or Appointment of an External Director

Regulation 13 of the Securities Regulations (Transaction Between a Company and a Controlling Shareholder Therein), 2001
or Regulation 22 of the Securities Regulations (Private Offering of Securities in a Listed Company), 2000
or Regulation 36D of the Securities (Periodic and Immediate Reports) Regulations, 1970

1. The following are the results of the General Meeting that was held on 28 December 2010:
- 2.

Type of transaction/item put to vote: *Other*

Approval of the Bank's entry into a special collective agreement dated 17 November 2010 regarding employees' rights, between the Bank and the Bank employees' representatives.

Resolution Number (Pursuant to T133)

Summary of the proposed resolution: To approve the Bank's entry into a special collective agreement dated 17 November 2010 regarding employees' rights, between the Bank and the Bank employees' representatives and to confirm that the entry into such agreement does not adversely affect the Bank.

The Meeting voted: *to approve*

Number of shares participating in the vote: 958,709,309

Number of shares voting in favor: 698,903,069

Number of shares participating in the vote, and which were not classified as shares held by parties with a personal interest/shares not held by controlling shareholders or parties acting on their behalf: 789,792,217. Of these, 529,985,977 voted in favor of approving the transaction.

Number of shares voting to oppose: 259,806,240

Percentage of the vote in favor of approving the transaction, out of all voters that were not parties with a personal interest in the transaction/were not controlling shareholders or parties acting on their behalf: 67.10%

Percentage of opposing votes out of all voting rights in the company: 17.63%

3. Resolutions adopted by the meeting regarding other items on its agenda:

Item 2: Election of an External Director

Item 2 (a): Election of Professor Gabriela Shalev as a Director

Resolved: To elect Professor Gabriela Shalev as an External Director, pursuant to section 239 and 245 of the Companies Law, 1999, for a period of three years beginning on 1 February 2011.

Item 2(b): Election of Adv. Michel Ohayon as an External Director

Resolved: Not to elect Adv. Michel Ohayon as an External Director

Item 2(c): Election of Mr. Eliezer Carmel as an External Director

Resolved: Not to elect Mr. Mr. Eliezer Carmel as an External Director

Item 2(e): Election of Mr. Dov Naveh as an External Director

Resolved: Not to elect Mr. Dov Naveh as an External Director

Item 2(f): Election of Mr. Robert Zentler as an External Director

Resolved: Not to elect Mr. Robert Zentler as an External Director

Item 2(g): Election of Mr. Yaron Kimhi as an External Director

Resolved: Not to elect Mr. Yaron Kimhi as an External Director

Item 2(h): Election of Adv. Maor Sheratzki as an External Director

Resolved: Not to elect Adv. Maor Sheratzki as an External Director

Details regarding the vote on Item 2

The majority required to adopt the resolution regarding Item 2 on the Agenda is an ordinary majority of the total voting rights of the stockholders entitled to vote and who voted in person (including by means of a voting paper) or by proxy, provided that one of the following is true – (1) the majority of the votes cast includes at least one third of all the votes cast by stockholders who are not controlling shareholders of the Bank or who are not parties acting on behalf of such shareholders, and who participate in the voting. (Abstentions of such stockholders will not be counted among the votes to be counted.); or, (2) the total number of opposing votes cast among the above-mentioned stockholders does not exceed 1% of the total voting rights in the Bank.

	Number of Shares	Percentage
Total number of shares participating in the vote	757,071,846	100.00
Number of shares voting in favor of the proposal		
Shares committee voting in the name of the State of Israel	168,857,502	22.30
Other shareholders	588,214,044	77.70
Total in favor of the proposal	757,071,546	99.9999
Number of shares voting to oppose the proposal (The controlling shareholders did not vote to oppose)	300	0.00004
Total number of shares participating in the vote, excluding the State	588,214,344	77.69
Total number of shares voting in favor of the proposal, excluding the State	588,214,044	77.70
One third of those participating in the vote, excluding the State, as required pursuant to section 239 of the Companies Law	196,071,448	

4. This report is filed further to the report listed below:

Report	Date of publication	Reference number
Original	21 November 2010	2010-01-687702

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732,
Electronic Mail: Yaelru@bll.co.il

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