

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

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Electronic Mail: Yaelru@bll.co.il

29 August 2013

Reference: 2013-01-130731

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Office Holder Ceasing to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Yehuda
Surname: Drori
Type of Identity Number: Israeli I.D. Number
Identity Number: 000333203
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
 1. Regular director
3. Date on which tenure ceased or will cease: 31 August 2013
Date on which tenure began: 22 July 2010
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: Resignation.
6. The individual will not hold any position in the corporation.

7. Was the director a member of a Board of Directors committee? Yes. Committees: Credit Committee; Risk Management Committee; Conflict of Interest Examination Committee; Investments Committee
8. The Senior Office Holder will not continue to be an Interested Person by virtue of his holdings after his retirement nor by virtue of being a senior officer as required in Regulation 33(h) of the Securities (Periodic and Immediate Reports) Regulations, 1970.
9. Did the Company view the Director who retired as possessing accounting and financial expertise? Yes
10. Text of the notice of resignation of an External Director and reasons for resignation: N/A
11. The Company did not view the Director who retired as an Independent Director.

Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? No.
Despite the resignation, there is still a majority of independent directors.

12. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 28 August 2013 Time: 14:00.

Note to section 4: Mr. Drori has informed the Bank that he is resigning because of his appointment to serve as Chairman of the Members' Investments Committee of the Harel Company, as of 1 September 2013. The Director of Capital Markets, in issuing his approval of the appointment, stipulated that it would take effect from the date that he ceased to serve as a director at Bank Leumi.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

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