

Translation of Immediate Report to Israel Securities Authority

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
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28 April 2014
Reference: 2014-01-051300

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: The Phoenix- Notes

Bank Leumi le-Israel Ltd. hereby announces that on 27 April 2014, The Phoenix Holdings Ltd. for its nostro account, Public Company No. 520017450 ("Phoenix (Nostro)"), informed it of the following:

On 24 April 2014, it purchased 75,000 nominal value of Securities No. 7410186, Leumi Finance Ltd. Subordinated Capital (Series J), in a stock exchange transaction, at a price of 119.28 agurot.

And on 25 April 2014, it purchased 68,351 nominal value of Securities No. 7410186, Leumi Finance Ltd. Subordinated Capital (Series J), in a stock exchange transaction, at a price of 119.27 agurot.

In light of the above, Phoenix (Nostro) holds a total of 1,576,939 Leumi Finance Ltd. Subordinated Capital (Series J) nominal value, which constitutes 0.08% of the entire series.

Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 27 April 2014 Time: 15:33.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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