

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

23 December 2010

Reference Number 2010-01-729492

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of Event: Notice of withdrawal of candidacy

Pursuant to the Immediate Report of Bank Leumi le-Israel (the "Bank") B.M., dated 21 November 2010 regarding the convening of a General Meeting on 28 December 2010 at 10:00 a.m. (the "General Meeting") (Reference Number 2010-01-687699), the agenda of which includes, *inter alia*, the election of an External Director of the Bank, the Bank hereby announces that it has today received a notification from Mr. Ze'ev Levenberg, one of the candidates for election as an External Director at the General Meeting. Mr. Levenberg has given notice that he wishes to withdraw his candidacy from the agenda of the General Meeting.

Consequently, Item 2(d) will be removed from the agenda of the General meeting, and it will not be possible to vote in respect of the above-mentioned item.

Date and time at which the corporation first became aware of the matter being the subject of the report: 23 December 2010 Time: 16:30.

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732,  
Electronic Mail: Yaelru@bll.co.il